Understanding MPAC and our Role in the Property Assessment and Taxation System

Northeastern Ontario Municipal Conference (FONOM)

May 9, 2019

MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

About MPAC

MUNICIPAL PROPERTY ASSESSMENT CORPORATION

Our Commitment

Listening to your needs

Connecting our core business of property assessment with our municipal partners

Collaborating to strengthen Ontario's communities

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Service Level Agreement

- Provide municipalities with more stable and predictable levels of service delivery
- Deliver timely, accurate and measurable products and services to our municipal stakeholders

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Our Role

We are
1,700+ employees
across Ontario

Responsible for
assessing more than
5 million properties in Ontario

Representing
$2.78 trillion in
property value

Source: 2018 Annual Report

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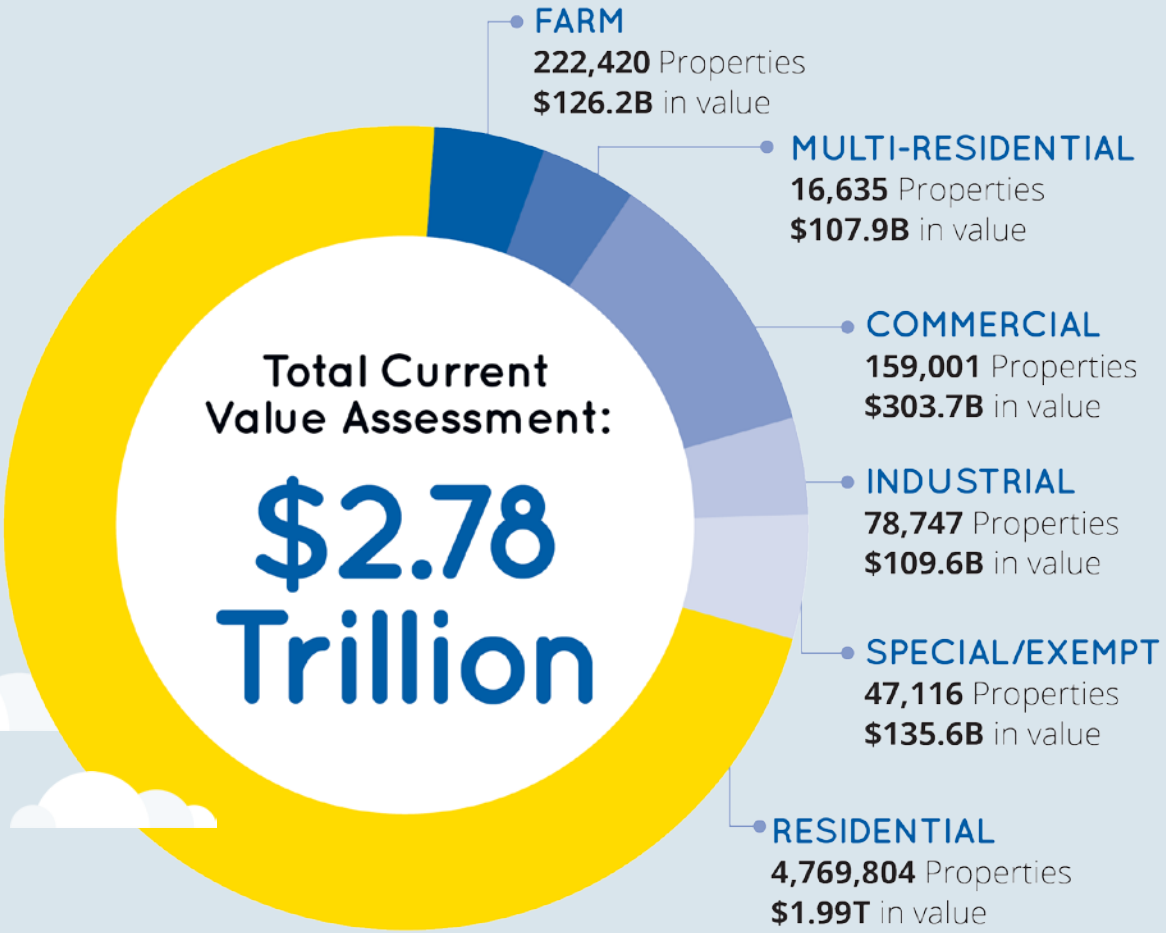
2018 Assessment Roll



Source: 2018 Annual Report

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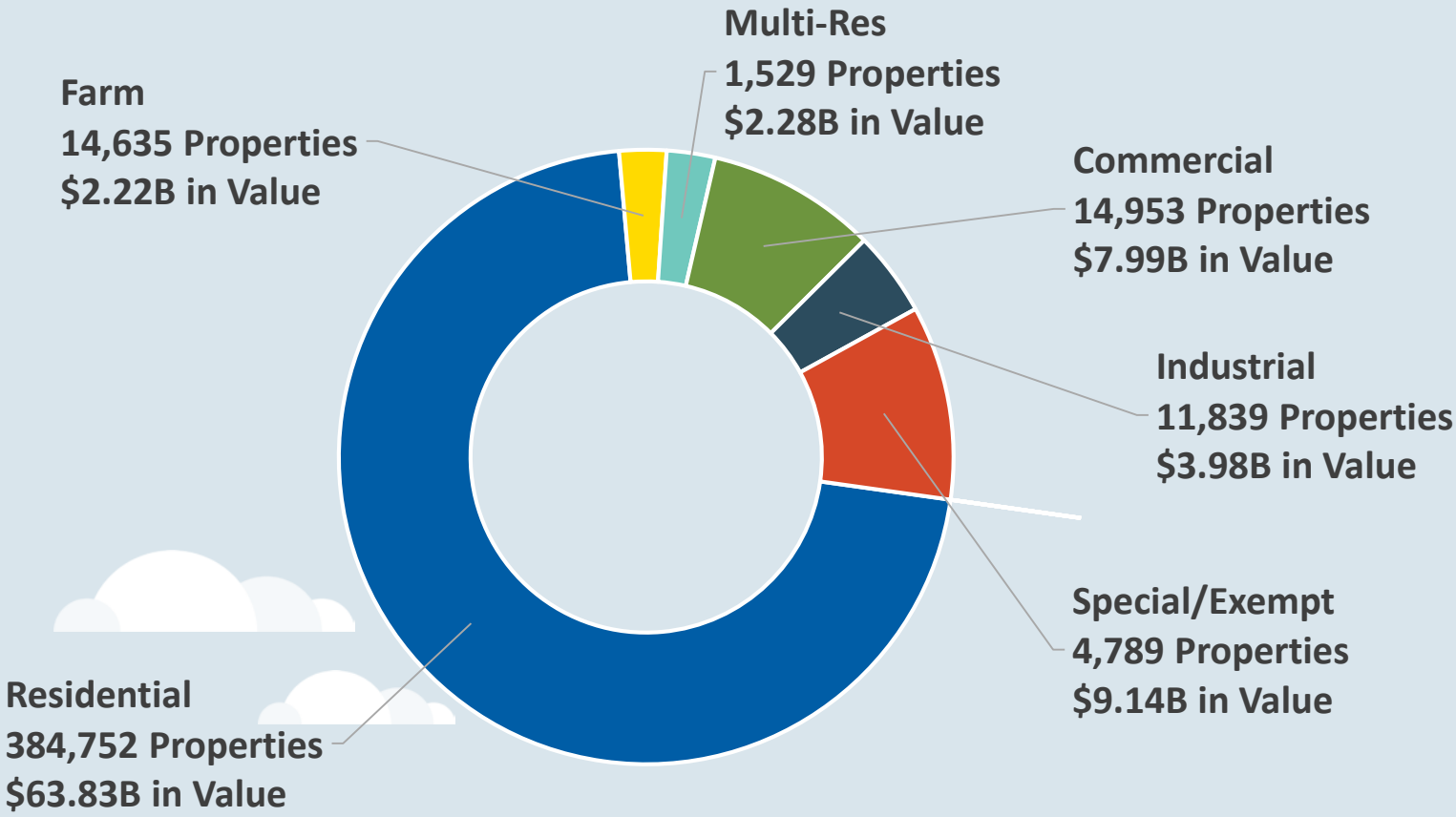
2018 Assessment Roll – Northern Ontario



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Data Readiness

- Sales investigations
- Building permits
- Requests for Reconsideration/Appeals
- MPAC-initiated reviews
- Neighbourhood realignments
- Financials & financial returns
- Planning services

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Property Assessment in Ontario

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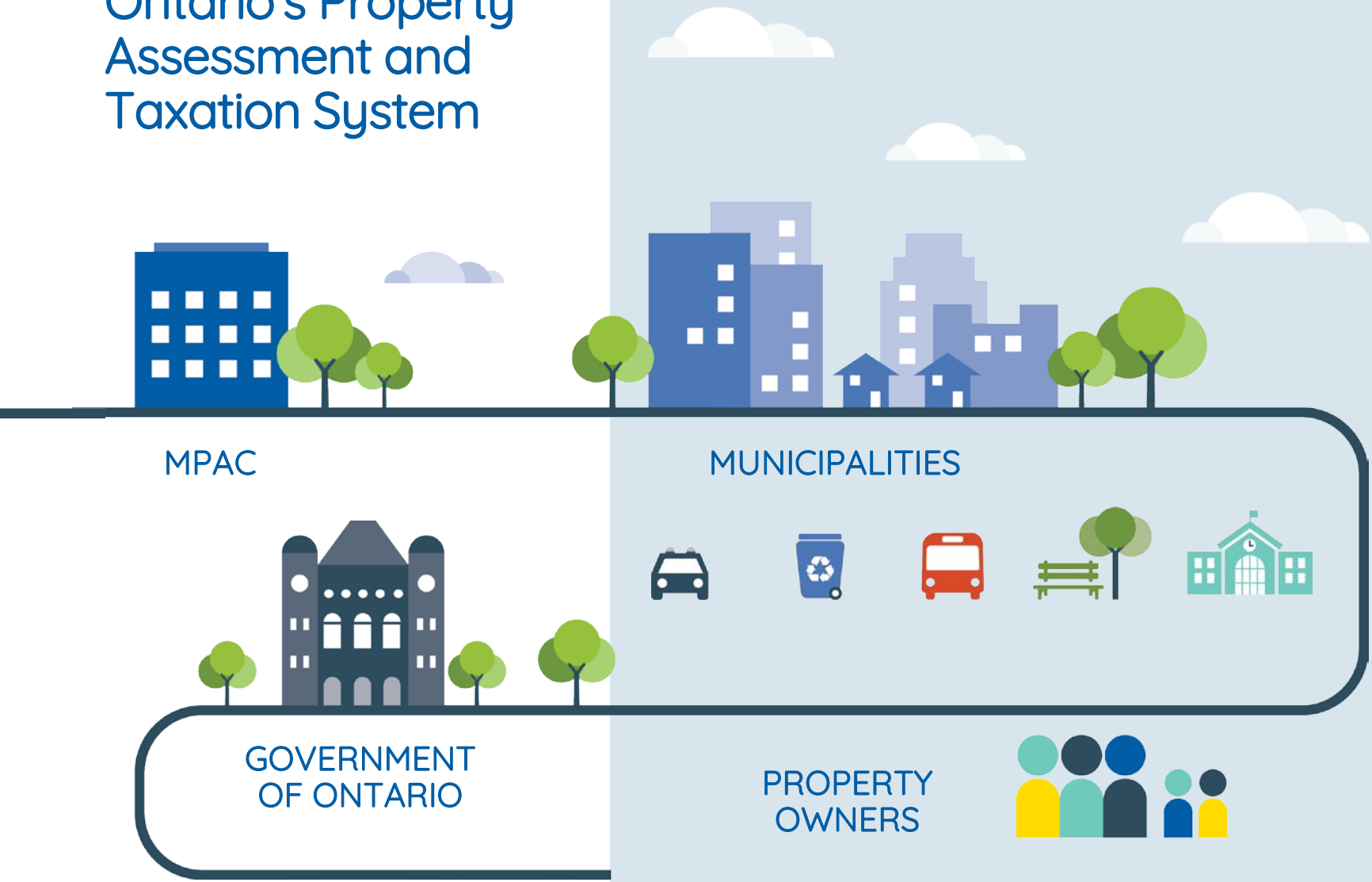
Ontario's Property Assessment and Taxation System



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Property Assessment Update Cycle

2016
2017-2020
Tax Years
January 1, 2016
(Valuation date)

2020
2021-2024
Tax Years
January 1, 2019
(Valuation date)

2024
2025-2028
Tax Years
January 1, 2023
(Valuation date)

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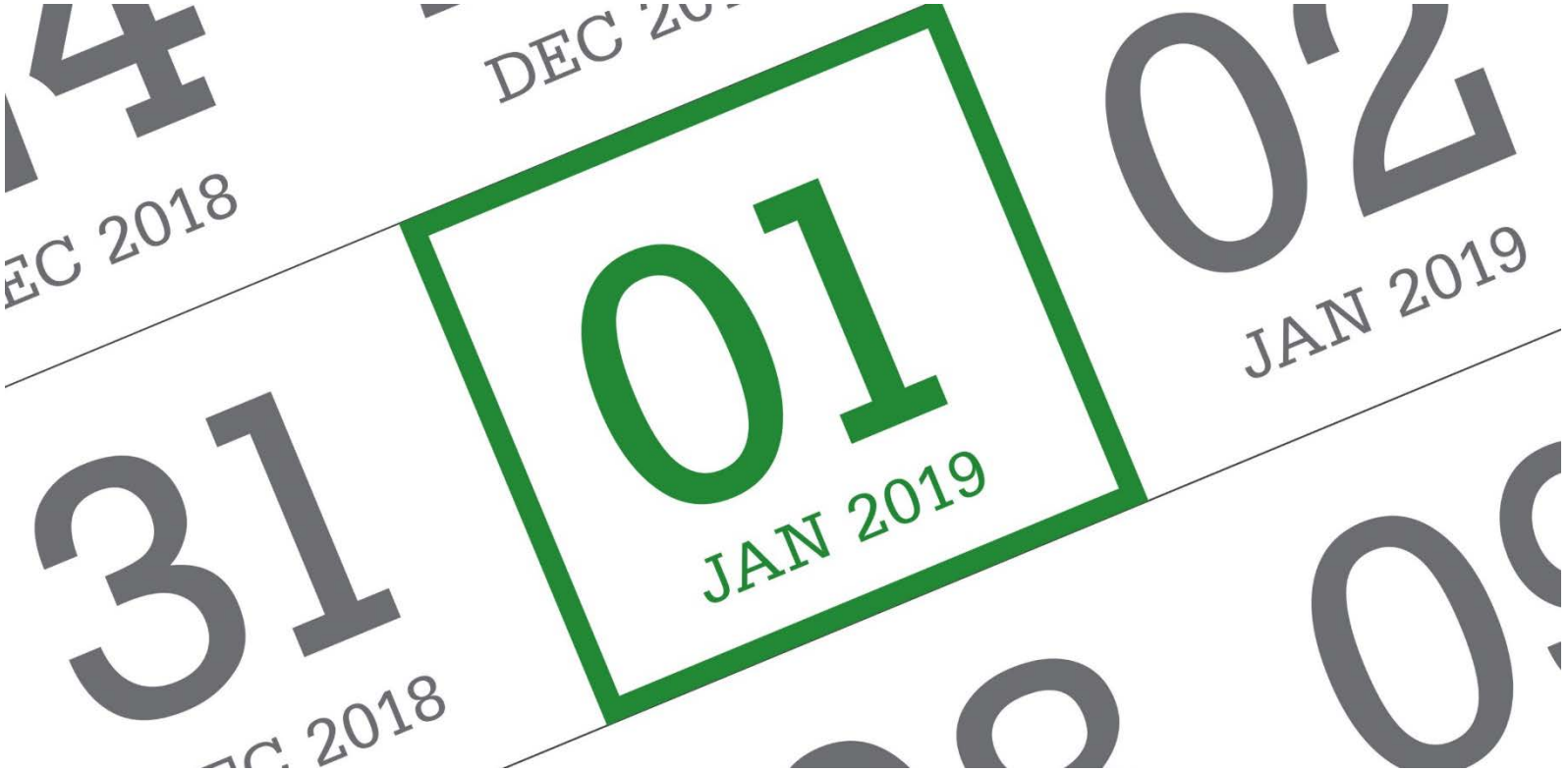
Legislated Valuation Date



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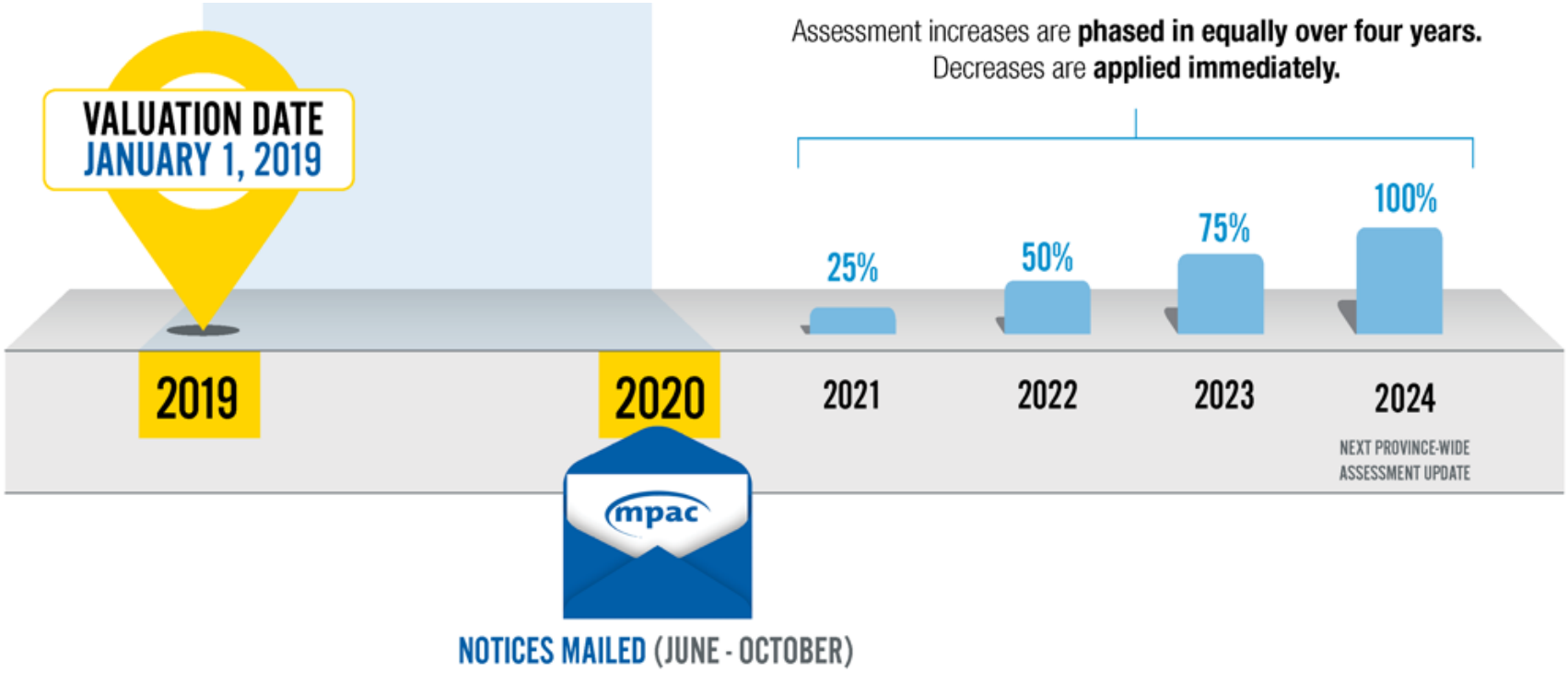
2020 Property Assessment Cycle



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Phase-in Program for Increases Only

Your property's value on **January 1, 2016**:	**$345,000**
Your property's value on **January 1, 2019**:	**$375,000**
Over this four-year period, your property value changed by**:**	**$30,000**

Assuming property characteristics stay the same, the property assessment will increase by $7,500 each year

2021	2022	2023	2024
$352,500	$360,000	$367,500	$375,000

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2020 Assessment Update

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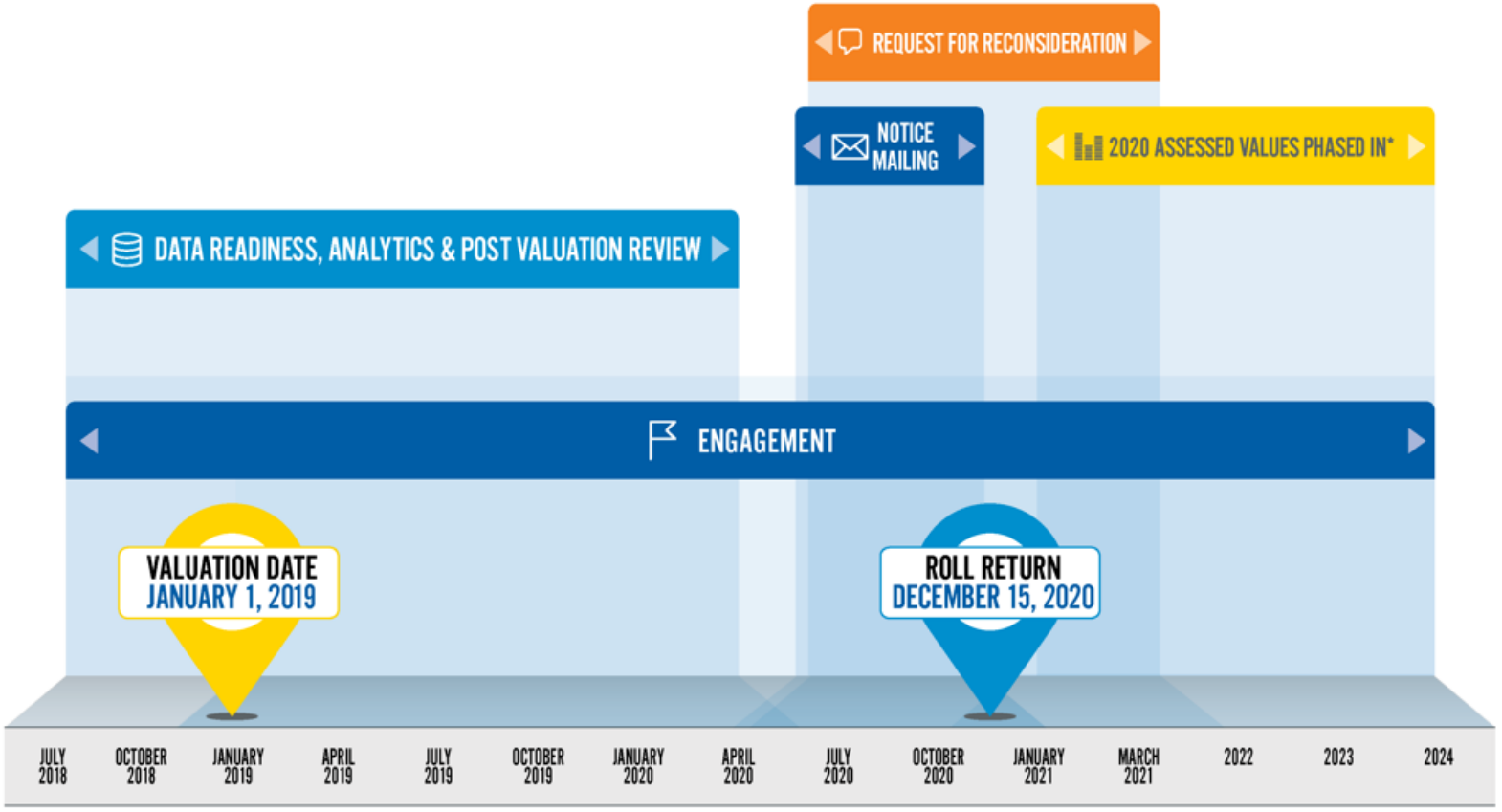
Assessment Roadmap



*Assessment increases are **phased in equally over four years.** Decreases are **applied immediately.**

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A Tool for Property Owners

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A Northern Perspective

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Connect with us

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Questions?

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