

**Consolidated Municipal
Financial Information
December 31, 2011**



Reporting Differences

Annual Budget

Non-Consolidated

Modified Cash Basis

Capital Assets Expensed

Expenses by Department
or Service Area

Annual Financial Statements

Consolidated and
Government Business
Enterprises

Accrual Basis of Accounting

PSAB 3150; Capital
Additions/Disposals and
Amortization

Expenses by FIR Category
as per MMAH

City of Greater Sudbury

■ The Consolidated Information includes the financial activities for:

- Greater Sudbury Housing Corporation
- Downtown Sudbury
- Flour Mill BIA
- Library Board
- Greater Sudbury Police Services Board

And an equity inclusion for:

- Greater Sudbury Utilities Inc.
- Sudbury Airport CDC

City of Greater Sudbury

Summary Consolidated Financial Position (in 000s)

| | 2011 | 2010 (Restated) |
|-----------------------|--------------|---------------------------|
| Financial Assets | \$ 356,008 | 342,639 |
| Financial Liabilities | 209,874 | 212,884 |
| Net Financial Assets | 146,134 | 129,755 |
| Non-Financial Assets | 1,338,879 | 1,323,774 |
| Accumulated Surplus | \$ 1,485,013 | 1,453,529 |

City of Greater Sudbury

Consolidated Financial Position – cont'd (in 000's)

| | 2011 | 2010 (Restated) |
|---|-------------------|---------------------------|
| Financial Assets: | | |
| Cash | \$ 8,700 | 21,034 |
| Taxes Receivable | 6,611 | 10,920 |
| Accounts Receivable | 35,897 | 50,405 |
| Investment in Government Business Enterprises | 79,965 | 79,811 |
| Note Receivable - GSUI | 0 | 4,184 |
| Investments | 223,582 | 175,355 |
| Inventory Held for Resale | 1,253 | 930 |
| | \$ 356,008 | 342,639 |

City of Greater Sudbury

Consolidated Financial Position - cont'd (in 000s)

| | 2011 | 2010 (Restated) |
|-------------------------------|-------------------|---------------------------|
| Financial Liabilities: | | |
| Accounts Payable | \$ 70,846 | 73,553 |
| Employee Benefit Obligations | 47,708 | 46,276 |
| Deferred Revenue – Obligatory | 27,106 | 30,359 |
| Deferred Revenue – Other | 6,968 | 12,297 |
| Landfill Liability | 11,153 | 11,816 |
| Long-Term Liabilities | 46,093 | 38,583 |
| | \$ 209,874 | 212,884 |

City of Greater Sudbury

Consolidated Financial Position - cont'd (in 000s)

| | 2011 | 2010 (Restated) |
|------------------------------|---------------------|---------------------------|
| Non-Financial Assets: | | |
| Tangible Capital Assets | \$ 1,332,785 | 1,318,739 |
| Other | 6,094 | 5,035 |
| | \$ 1,338,879 | 1,323,774 |
| Accumulated Surplus | \$ 1,485,013 | 1,453,529 |

City of Greater Sudbury

Schedule of Accumulated Surplus (in 000s)

| | 2011 | 2010 (Restated) |
|-------------------------------------|--------------|---------------------------|
| Invested in Tangible Capital Assets | \$ 1,308,523 | 1,292,940 |
| Invested in Government Enterprises | 79,965 | 79,811 |
| Other | 1,449 | 1,096 |
| Committed Capital | 58,854 | 58,834 |
| Unfunded Liabilities | (78,061) | (70,792) |
| Reserves and Reserve Funds | 114,283 | 91,640 |
| | \$ 1,485,013 | 1,453,529 |
| Net increase in Accumulated Surplus | \$ 31,484 | 60,661 |

City of Greater Sudbury

Summary Consolidated Statement of Operations (in 000s)

| | 2011 | 2010 (restated) |
|----------------|-------------|---------------------------|
| Revenues | \$ 516,552 | 592,103 |
| Expenses | 485,068 | 533,337 |
| Annual Surplus | \$ 31,484 | 58,766 |

City of Greater Sudbury

Schedule of Revenues (in 000s)

| | 2011 | 2010 (Restated) |
|---|-------------------|---------------------------|
| Transfer Payments | \$ 154,043 | 247,020 |
| Taxation | 214,772 | 206,257 |
| User Charges | 103,155 | 99,027 |
| Investment income | 12,243 | 11,083 |
| Fines and Penalties | 5,133 | 5,243 |
| Other | 27,052 | 17,838 |
| Government Business Enterprises net earnings | 154 | 5,635 |
| | \$ 516,552 | 592,103 |

City of Greater Sudbury

Schedule of Expenses by Function (in 000s)

| | 2011 | 2010 (Restated) |
|------------------------------------|-------------------|---------------------------|
| General Government | \$ 20,651 | 21,657 |
| Protection to Persons and Property | 79,541 | 76,801 |
| Transportation Services | 92,577 | 86,116 |
| Environmental Services | 68,967 | 73,487 |
| Health Services | 25,345 | 24,732 |
| Social and Family Services | 93,621 | 153,980 |
| Social Housing | 41,118 | 44,858 |
| Recreation and Cultural Services | 47,938 | 38,896 |
| Planning and Development | 15,310 | 12,810 |
| | \$ 485,068 | 533,337 |