



2024 – 2027

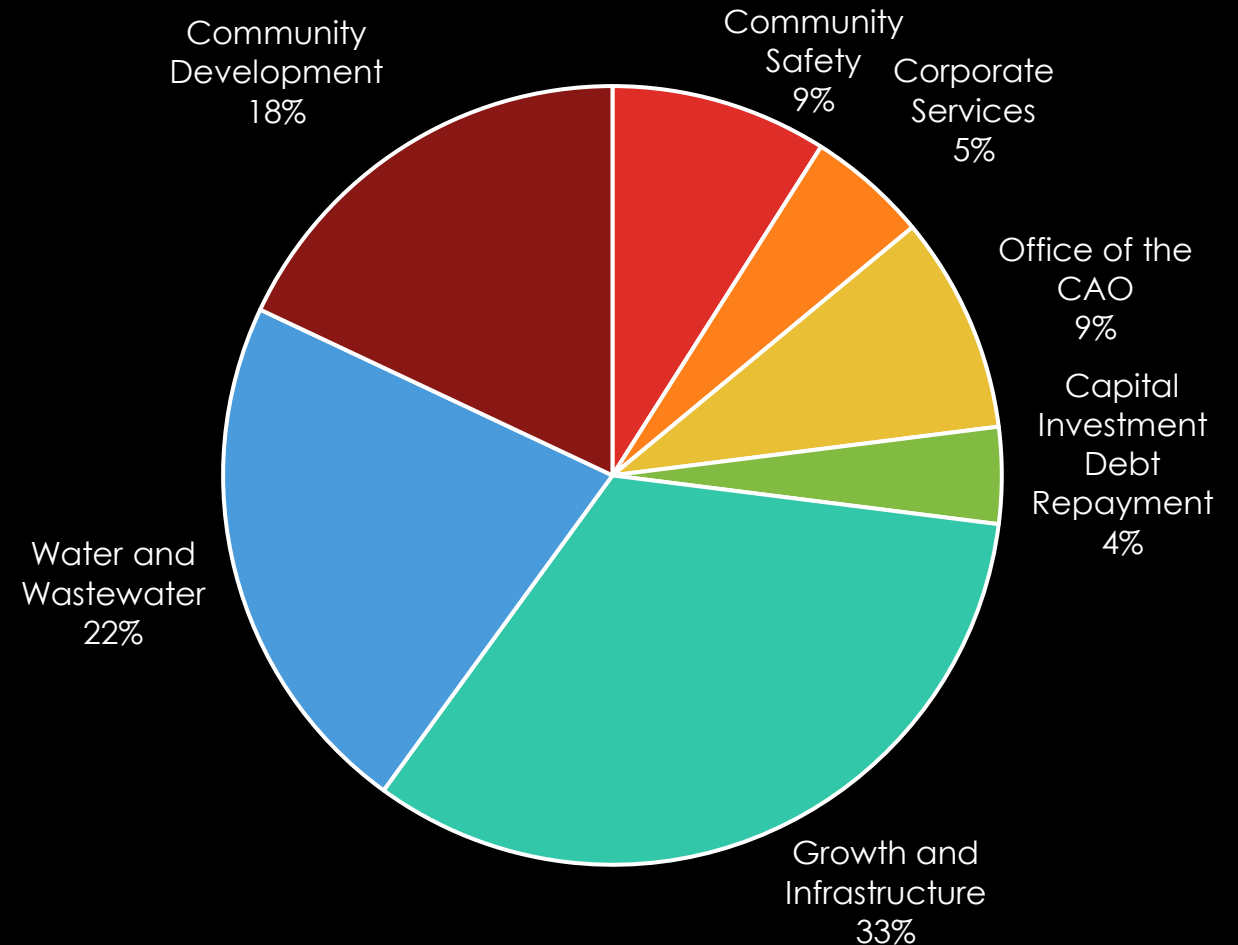
# BUDGET OUTLOOK

AKLI BEN-ANTEUR, WATER AND WASTEWATER  
PROJECTS ENGINEER

PAUL JAVOR, DRAINAGE ENGINEER

# CAPITAL BUDGET SUMMARY

- In December 2023, Council passed City's first multi-year capital budget for 2024-2027 with a recommended total investment of \$858.7M
- Capital budget addresses City's most critical asset renewals needs in area of roads, bridges, water and wastewater, facilities and fleet



# BENEFITS OF A 4-YEAR CAPITAL BUDGET

- Improved project planning and execution
- Allows residents and businesses to better plan for impacts to services
- Improved pricing and staffing efficiencies
- Enables contractors to plan for longer-term capital or personnel investments
- Annual capital budget updates still required

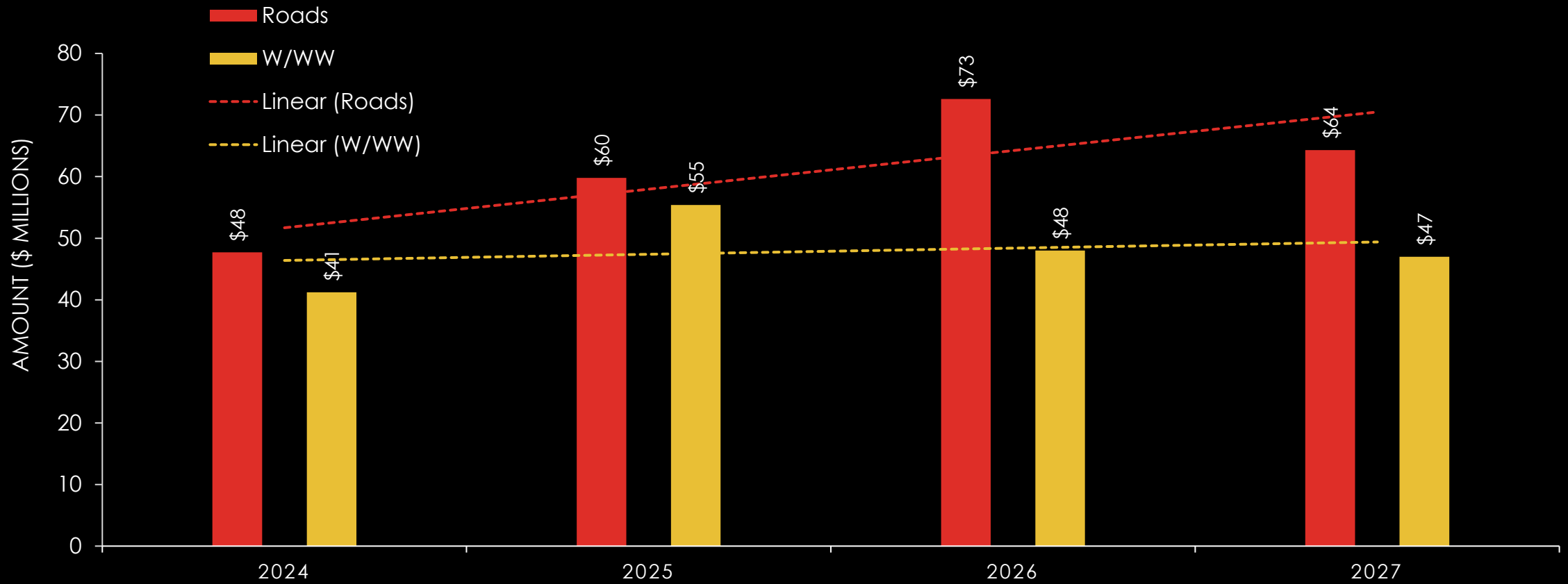


# NEW CAPITAL LEVY

- Council approved Accelerated Infrastructure Renewal Levy of 1.5% annually
- Equates to approximately \$55.5M in new annual funding over four years
- Critical in municipality with slow/low growth
- Being used to service debt taken on to deliver the Community Safety Revitalization Program, rehabilitate the College St Underpass and replace the Frobisher Sand/Salt Dome



# APPROVED ANNUAL CAPITAL BUDGET 2024-2027



# LOOKING AHEAD TO 2024 SEASON

## RFPS TO BE ISSUED:

- Biennial Bridge Inspection
- RFP ISD24-41 West and South Perimeter Roads at the Sudbury Landfill Site
- Bancroft at Nottingham SWM Quality Facility
- Lively/Walden Sewer Upgrades\*
- Walden WWT Plant Upgrade/Expansion\*
- Coniston WWT Plant Upgrade/Expansion
- Booster Stations Upgrade