

Social Housing Notification

Policies & Procedures No. 15-03 June 10, 2015

The Requirements, Recommendations and Guidelines in this communiqué are to be implemented by the housing providers administered under the legislated programs/Operating Agreement identified below:

- √ Providers under Housing Services Act, 2011(HSA)
- Providers under a Federal Operating Agreement
- √ Requirement
- Guidelines
- Information Only

Subject

Maximum Household Asset Limits

Legislative Reference: O. Regulation 367/11 s. 35

Purpose/Overview

To confirm that a household will continue to be eligible for rent-geared-to-income assistance regardless of their assets.

Background

The *Housing Services Act, 2011* gives Service Managers the flexibility to decide whether or not to establish a local eligibility rule setting maximum asset limits for households to be eligible for rent-geared-to-income assistance.

A Service Manager may exempt certain types of assets from consideration under local asset limits. Should an asset limit be established, it cannot be less than \$20,000 per household.

There is no requirement that these limits be established.

Based on the information available on existing rent-geared-to-income households and the centralized waiting list, the establishment of an asset limit is viewed as a barrier to accessing social housing.

Action Required

The City of Greater Sudbury has confirmed the existing policy whereby a household will continue to be considered eligible for rent-gearred-to-income assistance regardless of their assets.

Should you have any questions please contact your Program Administrator.

J. R. Sutherland
Acting Manager, Housing Services

(Disponible en français)