

PO BOX 5000 STN A  
199 LARCH STREET, SUITE 603  
SUDBURY ON P3A 5P3

CP 5000 SUCCA  
199 RUE LARCH, BUREAU 603  
SUDBURY ON P3A 5P3

Housing Services  
City of Greater Sudbury

Services de logement  
Ville du Grand Sudbury

Ph. 705.671.2489 or 311 ext. 4678  
Fax.705.671.0825



**AGREEMENT TO DIVEST FREEHOLD OR LEASEHOLD PROPERTY**

I/We, \_\_\_\_\_ hereby acknowledge that I/we do/do not (please circle one) have a legal or beneficial interest in a freehold or leasehold estate in residential property located in or outside Ontario that is suitable for year-round occupancy.

Please provide details of the residential property, including legal description

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

As a condition of accepting rental accommodation operated by \_\_\_\_\_ (Name of housing provider), I/we agree to sell/or terminate the lease of the above house, residence or property within 180 days of receiving RGI assistance, or sooner, or if the property is acquired after I/we receive RGI assistance, within 180 days after the first day of the month in which I/we acquire the interest in the property, and that I/we will promptly report the sale to \_\_\_\_\_ (Name of housing provider), in writing, with supporting documentation indicating the amount of money realized from the said sale. Furthermore, I/we agree not to rent the above property prior to selling same property.

I/we also understand that until the above property has been sold, my/our gross income used for the purpose of calculating a monthly rental rate will include an imputed income determined by multiplying the total appraised value of this property by an imputed rate of return as determined under the Housing Services Act. The imputed rate of return is currently 0% and is established annually.

**Cessation of Eligibility**

I/we also understand that failure to comply with the terms and conditions set out in this agreement, will result in my/our ceasing to be eligible for RGI assistance and the Landlord may serve the Tenant with a notice of termination and/or a notice of rent increase to market rent.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Applicant Signature

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Effective Lease Date: \_\_\_\_\_

Address: \_\_\_\_\_

Semi-Annual Review: \_\_\_\_\_  
(date)

Comments: \_\_\_\_\_  
\_\_\_\_\_

Annual Review: \_\_\_\_\_  
(date)

Comments: \_\_\_\_\_  
\_\_\_\_\_