

Request for Decision

Auditor General's Cost Centre - 2011 Year End Closing Procedures

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| Presented To: | Audit Committee |
| Presented: | Wednesday, Nov 02, 2011 |
| Report Date | Thursday, Oct 27, 2011 |
| Type: | Presentations |

Recommendation

That the Audit Committee recommend to Council that the funds required to provide for the anticipated net over expenditure in the Auditor General's cost centre at year end be drawn from funds previously set aside in the reserve for various approved by Council.

Signed By

Auditor General

Brian Bigger

Auditor General

Digitally Signed Oct 27, 11

Finance Implications

If approved, a draw of approximately \$20,000 from the reserve for various will be required to balance the Auditor General's cost centre to budget.

Summary:

The Auditor General is requesting approval from the Council to draw the funds required to balance the Auditor General cost centre at year end.

In 2011, the Auditor General's office experienced extraordinary, unbudgeted legal expenses. The Auditor General estimates that a draw of approximately \$ 20,000 from the Reserve For Various will be required. The actual amount required to be drawn from the Reserve For Various will be determined by the Finance department through the normal course of year end procedures.

Background:

In a report to Audit Committee, dated August 9, 2010, the Auditor General requested that the Procedures bylaw and the Purchasing bylaw be amended to allow the Auditor General to retain independent legal council on behalf of Council, and in support of the Auditor General's mandate and work plan. Those changes were subsequently approved by council, and the bylaws were amended accordingly.

In that same report, the Auditor General committed to Audit Committee and Council that a report would be provided to the Audit Committee if funds were required to be drawn from the reserve to offset those legal fees.

