

**THE FOURTEENTH MEETING OF THE FINANCE COMMITTEE
OF THE CITY OF GREATER SUDBURY**

**Council Chamber
Tom Davies Square**

**Tuesday, July 13, 2004
Commencement: 4:40 p.m.**

Chair

COUNCILLOR ELDON GAINER, IN THE CHAIR

Present

Councillors Berthiaume; Bradley; Caldarelli; Callaghan; Craig; Dupuis; Gasparini; Kett; Reynolds; Rivest; Thompson; Mayor Courtemanche

City Officials

M. Mieto, Chief Administrative Officer; D. Belisle, General Manager of Public Works; C. Matheson, General Manager of Health & Social Services; B. Lautenbach, Acting General Manager of Economic Development & Planning Services; A. Stephen, General Manager of Emergency Services; D. Wuksinic, General Manager of Corporate Services; C. Mahaffy, Manager of Financial Planning & Policy; P. Demers, Community Relations and Policy Advisor; A. Haché, Deputy Clerk; J. Godfrey, Document Imaging Student; CJ Caporale, Council Secretary

News Media

MCTV

Declarations of
Pecuniary Interest

None declared.

PRESENTATIONS/DELEGATIONS

Item 2
Adoption of Multi-Year
Budgeting

Report dated 2004-07-02 from the General Manager of Corporate Services regarding Adoption of Multi-Year Budgeting was received.

Mr. Doug Wuksinic, General Manager of Corporate Services gave an electronic presentation entitled *Finance Forecasts - 2005-2007, and Draft 2005 Budget Process*. The presentation outlined the following:

- ▶ financial forecasts for 2005 to 2007
- ▶ 2005 multi-year budget process
- ▶ update on the City's performance measure initiative

The following recommendation was presented:

2004-59 Dupuis-Craig: WHEREAS the Mission of the Council of the City of Greater Sudbury is to provide excellent access to quality municipal services and leadership in the social, environmental and economic development in the City of Greater Sudbury;

Item 2
Adoption of Multi-Year
Budgeting
(continued)

AND WHEREAS focusing on providing excellent value to Citizens and exceptional customer service, while striving for cost-effective, efficient, open, accountable and accessible local government, are the priorities of this Council;

AND WHEREAS it is necessary to put in place sound financial planning in order to maintain the public's trust and confidence in its ongoing financial stewardship of the public purse through long-term financial forecasting and budgeting;

AND WHEREAS Council as part of its financial stewardship recognizes the need to balance municipal services and the ability to pay taking into account inflationary pressures and the fact that 60-70% of a municipal budget is outside of its direct control;

AND WHEREAS the current traditional budget model does little to facilitate long-term financial planning and impedes effective expenditure management in that financial resources are made on a piecemeal basis while the implications of past and present decisions beyond the next year are neglected;

AND WHEREAS Council is committed to developing more effective ways of preparing and presenting the City's Budget;

AND WHEREAS multi-year budgeting offers the following potential benefits over the traditional practice of annual budgeting:

- decreased staff time;
- enhanced long-range planning;
- improved program evaluation; and,
- facilitates the integration of financial and strategic planning with a more strategic approach to resource allocation;

THEREFORE BE IT RESOLVED THAT Council adopts for the 2005-2006 budget years the multi-year budgeting approach outlined in the Report from the General Manager of Corporate Services dated June 18th, 2004;

AND THAT Council directs staff to prepare a 2005 - 2006 Multi-Year Budget, using all of the tools at their disposal; e.g. efficiencies, new or enhanced revenues, service reviews, new ways of doing business, assessment growth, etc. to present an Operating Budget not to exceed the rate of inflation;

AND THAT Council directs staff to prepare a Capital Budget inclusive of inflation and the new Capital Levy.

CARRIED

CORRESPONDENCE - INFORMATION ONLY

Item 3
May 2004 Current
Budget Variance
Report

Report dated 2004-07-09, with attachments, from the General Manager of Corporate Services regarding May 2004 Current Budget Variance Report was received for information only.

Adjournment

2004-60 Craig-Dupuis: That this meeting does now adjourn. Time: 5:25 p.m.

CARRIED

Councillor Eldon Gainer, Chair

Deputy Clerk