

2006 BUDGET PARKING LOT ✓					
REQUEST #	COUNCILLOR	INFORMATION REQUEST (December 5, 2005)	APPROVED		DEPT.
			YES	NO	
5	Kett	Report on 2006 projections in reserves based on the last three years <b>(Attached)</b>	✓		Financial Services
6	Courtemanche	Benchmark - comparison of building services statistics to previous years <b>(To be submitted at a later date)</b>	✓		Growth and Development

2006 BUDGET PARKING LOT ✓					
REQUEST #	COUNCILLOR	INFORMATION REQUEST (December 7, 2005)	APPROVED		DEPT.
			YES	NO	
1	Kett	Enhancement option of \$25,000 - Walden Community Action Network for Lively Ski Hill <b>(Included in Enhancement Option package)</b>	✓		Community Development
2	Rivest	Overtime hours to December 31, 2005 <b>(Attached)</b>	✓		Financial Services
3	Bradley	Enhancement option to increase CIP by \$120,000		✓	
4	Kett	Enhancement option to increase CIP by \$24,000 <b>(Included in Enhancement Option package)</b>	✓		Community Development
5	Berthiaume	Enhancement option to include 5 FTE's for Best Start Program		✓	
6	Kett	Enhancement option of \$4,000 for liquor licence insurance for grandfathered events at community halls <b>(Included in Enhancement Option package)</b>	✓		Financial Services

**2006 BUDGET PARKING LOT ✓**

REQUEST #	COUNCILLOR	INFORMATION REQUEST (December 7, 2005)	APPROVED		DEPT.
			YES	NO	
7	Kett	Enhancement option of \$12,500 to cover higher risk grandfathered events - carnivals <b>(Included in Enhancement Option package)</b>	✓		Financial Services
8	Rivest	Enhancement Option of \$100,000 for ditching and brushing <b>(Included in Enhancement Option package)</b>	✓		Infrastructure & ES
9	Rivest	Enhancement Option of \$50,000 for ditching and brushing <b>(Included in Enhancement Option package)</b>	✓		Infrastructure & ES
10	Rivest	Enhancement Option of \$580,000 for winter operations on residential and rural routes - service level of 5cm <b>(Included in Enhancement Option package)</b>	✓		Infrastructure & ES
11	Caldarelli	Enhancement Option of \$6,000 for school crossing guard at Countryside Drive and Algonquin Road <b>(Included in Enhancement Option package)</b>	✓		Growth & Development
12	Gainer	Enhancement Option \$10,000 for Canadian Red Cross Personal Disaster Assistance Grant <b>(Included in Enhancement Option package)</b>	✓		Infrastructure & ES
13	Rivest	Enhancement Option up to \$2,400 to Valley East Youth Centre for Operational Costs <b>(Included in Enhancement Option package)</b>	✓		Community Development

# Request for Recommendation Finance Committee



## Type of Decision

Meeting Date	December 13, 2005				Report Date	December 13, 2005			
Decision Requested		Yes	<input checked="" type="checkbox"/>	No	Priority	<input checked="" type="checkbox"/>	High		Low
	Direction Only				Type of Meeting	<input checked="" type="checkbox"/>	Open		Closed

## Report Title

Projected Reserve / Reserve Fund Balances

### Policy Implication & Budget Impact

This report and recommendation(s) have been reviewed by the Finance Division and the funding source has been identified.

### Recommendation

FOR INFORMATION ONLY

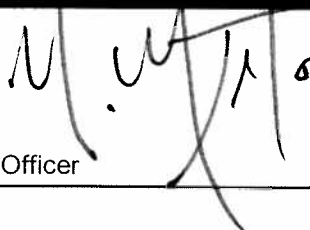
Background Attached

Recommendation Continued

### Recommended by the Department

  
Lorella Hayes  
Chief Financial Officer/Treasurer

### Recommended by the C.A.O.

  
Mark Mieto  
Chief Administrative Officer

Date: December 13, 2005

**Report Prepared By**



Cheryl Mahaffy  
Manager of Financial Planning & Policy / Deputy Treasurer

**Division Review**

Name  
Title

**Projected Reserve / Reserve Fund Balances**

At its meeting of December 5, 2005 the Finance Committee requested a report outlining the 2006 projections in reserves based on the last three years.

Attached is a listing of the various reserves and reserve funds, showing the 2002, 2003 and 2004 actual balances, with a projection of the balances for 2005 and 2006, based on information available at this time.

In the final column of the listing, comments related to the specific reserve or reserve fund have been provided. For example, the election reserve is projected to have a nil balance at the end of 2006 as intended, since it was established to even out election costs over the three years, with an equal contribution to the reserve in each year. Some reserves have been established for specific purposes such as water meter installations and the Pioneer Manor fund-raising, with contributions coming in from the public. These have been shown as restricted. Other reserves have been shown as required for capital, or as intended for stabilization, etc.

For 2005, the projected surplus of \$2.5 million has been shown as a contribution to the Tax Rate Stabilization Reserve and the Capital Financing Reserve Fund, in equal amounts. For 2006 these reserves have been reduced for pending commitments against the anticipated surplus (Corporate Blueprint, Homelessness, etc.) in the amount of \$1.083 million.

What has not been shown are any reductions for capital projects in 2006 as the capital budget will not be finalized until early next year. Based on prior years, the estimated draw from reserves for the 2006 budget is approximately \$7 million.

Once the 2005 year end is finalized and the audit complete, a report showing actual 2005 balances will be prepared for Council.

	Actual Dec. 31, 2002	Actual Dec. 31, 2003	Actual Dec. 31, 2004	Projected Dec. 31, 2005	Projected Dec. 31, 2006	Comments
<b>RESERVES</b>						
Election	(258,960.92)	-	(197,376.12)	(349,165.26)	-	Committed for Election
Employ Health Benefit	(791,269.74)	(695,336.91)	-	-	-	Balance transferred to HR
Library Stabilization	(147,001.40)	(139,165.76)	(56,252.76)	(74,270.46)	(74,270.46)	Dedicated to Library / VE Archives
Tree Purchasing	(166,013.97)	(169,948.30)	(196,865.30)	(196,865.30)	(138,079.30)	Dedicated to Land Rec
Various Expenditures	(2,177,805.50)	(2,552,251.26)	(869,078.51)	-	-	Commitments set up at year end
Ex-Gratia Grants	(93,875.00)	(109,713.45)	(128,193.82)	(128,193.82)	(128,193.82)	Dedicated to Sewer Backups
W.I.Claims	(594,929.46)	(366,232.03)	-	-	-	Balance transferred to HR
Water Meter Installation	(208,929.13)	(198,459.38)	(178,902.16)	(161,339.57)	(161,339.57)	Restricted
Official Plan	(4,050.13)	(4,050.13)	-	-	-	
P.M.Fundraising	(23,490.46)	(35,655.27)	(41,513.20)	(41,513.20)	(41,513.20)	Restricted
Development Charges Study	(58,500.00)	(58,500.00)	(51,246.76)	(51,246.76)	(51,246.76)	
Tax Rate Stabilization	(2,714,201.51)	(816,430.88)	(391,228.88)	(1,341,228.88)	(799,728.88)	See Note 1
Tax Rate Stabilization-Committed	-	-	(250,000.00)	(250,000.00)	(250,000.00)	Committed to projects
V.E. Heritage Committee	(19,417.13)	(42,903.13)	(14,909.66)	-	-	Bal trfd to Library Stabilization
Agricultural Drains	(50,000.00)	(66,211.89)	(87,061.43)	(306,730.62)	(306,430.62)	Committed to Capital
Cultural Exchange	(2,518.46)	(2,518.46)	(2,518.46)	(2,518.46)	(2,518.46)	
Property Evaluation	-	-	(96,999.97)	(195,939.97)	-	Update planned for 2006
West Nile	-	-	(92,000.00)	(92,000.00)	(92,000.00)	Committed
Ontario Works	-	(340,000.00)	(340,000.00)	(340,000.00)	(340,000.00)	Stabilization
O.W.Community Participation	(2,445,071.53)	(1,709,225.36)	(929,885.77)	-	-	
O W Emergency Housing	(22,541.42)	(22,541.42)	(22,541.42)	(22,541.42)	-	
O W Child Benefit	-	-	-	-	-	
<b>RESERVE TOTALS</b>	<b>(9,778,575.76)</b>	<b>(7,329,143.63)</b>	<b>(3,946,574.22)</b>	<b>(3,553,553.72)</b>	<b>(2,385,321.07)</b>	

RESERVE FUNDS	Actual		Actual		Actual		Projected		Comments
	Dec. 31, 2002	Dec. 31, 2003	Dec. 31, 2004	Dec. 31, 2005	Dec. 31, 2006				
Greater City Sick Leave	(1,634,724.48)	(1,853,585.65)	(2,846,974.40)	(2,967,892.59)	(3,308,783.83)			Dedicated to sick leave payouts	
Police-Sick Leave	(365,160.55)	(479,005.81)	(948,888.41)	(1,179,854.67)	(1,428,149.58)			Dedicated to sick leave payouts	
Human Resources Management	(189,438.29)	(170,812.51)	(1,314,114.52)	(1,156,223.27)	(1,196,691.08)			Committed to Human Resource Projects	
Human Resources-Police		-	-	(191,026.15)	(197,712.06)			Under control of Police Board	
H.R. Committed to Benefits		-	(875,406.00)	(875,406.00)	(492,045.21)			See Note 2	
WSIB Schedule 2	(2,616,449.63)	(2,768,744.23)	(1,566,789.38)	(1,365,836.19)	(1,413,640.46)			Dedicated to WSIB expenses	
WSIB Committed	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)			Committed to Personnel Issues	
Insurance	(2,152,547.98)	(2,309,871.89)	(1,940,007.66)	(1,800,510.63)	(1,863,528.50)			Committed for insurnace claims	
Equipment Replacement	(2,219,903.11)	(2,487,145.19)	(3,001,988.09)	(3,002,602.89)	(6,209,448.24)			Capital - See Note 3	
Police Equipment Reserve	(885,360.00)	(635,552.18)	(178,123.42)	(960,982.57)	(1,604,632.50)			Capital - See Note 3	
Equip Replace R/F - Transit				(317,458.04)	(328,569.07)			Capital - See Note 3	
Equip Replace R/F - Fire				(97,660.35)	(526,422.06)			Capital - See Note 3	
Recycling Equipment	(1,155,647.70)	(1,260,512.85)	(1,360,362.98)	(1,464,827.19)	(1,516,096.15)			Capital - See Note 3	
Equip Replace R/F-Parks	-	-	(187,000.00)	(419,042.95)	(542,984.76)			Capital - See Note 3	
Land Acquisition	(1,359,059.38)	(1,529,822.46)	(1,811,402.87)	(387,838.04)	(401,412.37)			Property Acquisition	
Parking Improvements	(903,160.41)	(975,964.41)	(1,144,678.98)	(1,432,132.32)	(1,530,184.70)			Capital - See Note 3	
P.M.Donations	(45,703.14)	(62,769.71)	(70,537.19)	(72,633.62)	(75,175.79)			Restricted	
Pioneer Manor R/F	(222,710.84)	(428,410.22)	(1,507,978.62)					Balance transferred to H & SS	
Social Housing Capital	(1,548,612.63)	(3,691,345.01)	(4,977,356.46)	(5,125,288.14)	(5,304,673.23)			Capital - See Note 3	
Industrial Park Reserve	(584,469.73)	(293,645.44)	(1,022,341.15)	(1,241,771.41)	(1,336,983.41)			Committed to Ind. Park Projects	
Regional Industrial R.F.Committed	(154,123.59)	(437,398.06)	(293,227.46)	(293,227.46)	(289,749.46)			Committed to Projects	
Ec Dev/Comm Loan Fund	(978,512.83)	(1,012,978.25)	(1,041,833.02)	-	-			Bal.trfd to Econ Dev Capital Financing	
Regional Business Centre	(141,269.31)	(156,007.32)	(223,328.89)	(229,966.43)	(238,015.26)			Restricted	
Infrastructure Development	(28,062.61)	-	-	-	-				
Capital Lot Levies	(58,678.05)	(73,619.29)	(138,510.22)	(157,854.63)	(163,379.54)			Restricted	

	Actual Dec. 31, 2002	Actual Dec. 31, 2003	Actual Dec. 31, 2004	Projected Dec. 31, 2005	Projected Dec. 31, 2006	Comments
Gas Tax Rebate Public Transportation	-	-	(338,518.00)	(936,533.78)	(3,866,899.50)	Restricted - Transit
Upgr WastewTrt Plants	(1,118,993.59)	-	-	-	-	Bal Trfd to Capital Financing
Upgr Water Trt Plants	(461,283.13)	-	-	-	-	Bal Trfd to Capital Financing
Centennial Drive Booster Station	(2,005.68)	(8,093.12)	(14,418.82)	(22,951.96)	(23,755.28)	Restricted
Road Levies Payments	(517,705.26)	(535,939.99)	(491,483.17)	(415,114.55)	(429,643.56)	Restricted
Regional Road #80	(4,538,617.21)	(4,698,477.46)	(4,832,313.99)	(4,570,963.37)	(4,730,947.09)	Restricted
Roads Winter Control	(124,960.42)	(737,718.03)	(758,731.99)	(781,282.21)	(808,627.08)	Stabilization
VETAC	(3,397.96)	(3,517.64)	(3,617.84)	(3,725.37)	(3,855.76)	Restricted
Whitewater Lake Park	-	-	(46,923.47)	(48,318.07)	(50,009.20)	Capital
Fitness Centre	(41,002.03)	-	-	-	-	Capital
Museum	(20,570.40)	(21,294.94)	(21,901.52)	(22,552.46)	(23,341.79)	Capital
South End Library	(12,202.31)	(66,140.65)	(81,699.71)	(106,454.53)	(135,020.44)	Capital
Adanac Ski Chalet	-	-	(50,448.98)	(51,948.37)	(53,766.56)	Capital - CGS share of rebuild
Police Services Donations	(5,123.13)	(5,303.58)	(11,509.64)	(11,851.71)	(12,266.52)	Under control of Police Board
Gazebo Concert Series	(3,171.96)	(824.73)	(838.50)	(372.02)	(385.04)	
Fire Defib Program	(13,788.32)	-	-	-	-	
Cemeteries	(249,797.91)	(315,152.29)	(195,105.83)	(63,358.39)	(204,141.39)	Restricted
Building Permit Revenue Stabilization	-	-	-	-	(112,912.00)	Mandated
Emergency Service Ambulance	(2,768,592.59)	(2,737,701.13)	(1,936,019.97)	(1,319,163.95)	(2,197,692.03)	Restricted
Larch Street Reserve Fund	-	(671,998.22)	(671,204.01)	(792,534.96)	(923,773.69)	Dedicated
<b>Reserve Funds Various Totals</b>	<b>(28,024,806.16)</b>	<b>(31,329,352.26)</b>	<b>(36,805,585.16)</b>	<b>(34,787,161.25)</b>	<b>(44,445,314.20)</b>	

	Actual		Actual		Actual		Projected		Comments
	Dec. 31, 2002	Dec. 31, 2003	Dec. 31, 2004	Dec. 31, 2005	Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2006		
Cap Fin R/F Info Tech	(1,132,557.80)	(1,394,678.80)	(2,361,433.32)	(2,437,330.66)	(2,522,637.24)	(2,437,330.66)	(2,522,637.24)	Capital - See Note 3	
Cap Fin R/F Replace S/W Syst	(395,072.57)	(408,987.92)	-	-	-	-	-		
Cap Fin R/F Solid Waste	(6,212,066.71)	(6,477,645.35)	(4,856,661.57)	(5,345,590.59)	(5,599,360.96)	(5,345,590.59)	(5,599,360.96)	Capital - See Note 3	
Capital Financing Reserve Fund	(2,907,683.43)	(1,077,385.42)	(668,806.76)	(1,645,399.85)	(1,142,536.34)	(1,645,399.85)	(1,142,536.34)	Capital - See Note 3	
Capital Financing Committed	(950,000.00)	(950,000.00)	(1,200,000.00)	(952,420.55)	(985,755.27)	(952,420.55)	(985,755.27)	Committed to Projects	
Cap Fin R/F Corp Infra	(229,087.98)	(237,156.98)	(300,355.32)	(309,282.17)	(320,107.05)	(309,282.17)	(320,107.05)	Capital - See Note 3	
Cap Fin R/F Ecom Dev	-	-	-	(718,447.21)	(381,342.86)	(718,447.21)	(381,342.86)	Capital - See Note 3	
Cap Fin R/F P.W. Bldg	(133,272.32)	(137,966.47)	(141,896.45)	(146,113.73)	(151,227.71)	(146,113.73)	(151,227.71)	Capital - See Note 3	
Cap Fin R/F-Police	(56,737.89)	(174,086.26)	(1,257,956.50)	(601,917.20)	(622,984.31)	(601,917.20)	(622,984.31)	Capital - See Note 3	
Cap Fin R/F - Roads	(3,984,200.99)	(465,074.02)	(774,401.93)	(569,639.33)	(589,576.71)	(569,639.33)	(589,576.71)	Capital - See Note 3	
Cap Fin R/F-Wastewater	(2,800,950.93)	(2,579,138.88)	(4,531,303.80)	(5,406,757.94)	(5,646,709.47)	(5,406,757.94)	(5,646,709.47)	Capital - See Note 3	
Cap Fin R/F-Wastewater-Committed	-	(1,165,000.00)	(1,165,000.00)	-	-	-	-		
Cap Fin R/F-Water	(5,871,124.42)	(6,337,696.17)	(5,380,250.65)	(5,915,926.40)	(6,164,305.16)	(5,915,926.40)	(6,164,305.16)	Capital - See Note 3	
Cap Fin R/F- H & S.S.	(32,014.97)	(33,142.61)	(34,086.69)	(1,802,969.53)	(1,866,073.47)	(1,802,969.53)	(1,866,073.47)	Capital - See Note 3	
Cap Fin R/F - Fire	(115,085.01)	(113,299.73)	(1,726.09)	(1,777.39)	(1,839.60)	(1,777.39)	(1,839.60)	Capital - See Note 3	
Cap Fin R/F Leisure Services	(100,310.75)	(107,643.88)	(27,691.35)	(131,513.22)	(136,116.18)	(131,513.22)	(136,116.18)	Capital - See Note 3	
<b>Capital Financing R/F totals</b>	<b>(24,900,165.77)</b>	<b>(21,658,902.49)</b>	<b>(22,701,570.43)</b>	<b>(25,985,085.77)</b>	<b>(26,130,572.31)</b>	<b>(25,985,085.77)</b>	<b>(26,130,572.31)</b>		
<b>Reserve Fund Grand Totals</b>	<b>(52,924,971.93)</b>	<b>(52,988,254.75)</b>	<b>(59,507,155.59)</b>	<b>(60,772,247.02)</b>	<b>(70,575,886.51)</b>	<b>(60,772,247.02)</b>	<b>(70,575,886.51)</b>		



	Actual Dec. 31, 2002	Actual Dec. 31, 2003	Actual Dec. 31, 2004	Projected Dec. 31, 2005	Projected Dec. 31, 2006	Comments
<b>Obligatory Reserve Funds</b>						
Sewer & Water Payments	(270,706.58)	(285,882.31)	(338,544.92)	(351,772.83)	(364,084.88)	Restricted
Parks (Section 50)	(550,443.73)	(615,258.55)	(704,258.28)	(562,688.99)	(582,383.10)	Restricted
Subdivision Deposits(Asphalt Resurfacing)	(1,329,510.21)	(1,289,768.97)	(1,551,211.67)	(1,665,588.33)	(1,723,883.92)	Restricted
S.P.A. Deposits(Sidewalks)	(485,337.51)	(585,317.16)	(653,748.71)	(693,975.91)	(718,265.07)	Restricted
Tree Planting	(668,699.33)	(658,399.06)	(662,845.26)	(716,787.84)	(710,825.42)	Restricted
<b>Obligatory Reserve Fund Totals</b>	<b>(3,304,697.36)</b>	<b>(3,434,626.05)</b>	<b>(3,910,608.84)</b>	<b>(3,990,813.90)</b>	<b>(4,099,442.39)</b>	
<b>TOTAL RESERVE &amp; RESERVE FUNDS</b>	<b>(66,008,245.05)</b>	<b>(63,752,024.43)</b>	<b>(67,364,338.65)</b>	<b>(68,316,614.64)</b>	<b>(77,060,649.97)</b>	
<b>Less: Anticipated 2006 Capital Budget Requirements (see Note 3)</b>						
					<b>7,300,000.00</b>	
<b>REVISED TOTALS - 2006</b>						
					<b>(69,760,649.97)</b>	

**Note 1** - 2005 Projected surplus reflected in Tax Rate Stabilization and Capital Financing Reserve Fund. Commitments for 2006 including Corporate Blueprint, Homelessness Pandemic, West Nile Virus and Election are reflected in 2006 projections.

**Note 2** - Commitment of \$400,000 from HR Committed to Benefits Reserve Fund reflected in 2006 projections.

**Note 3** - 2006 and future Capital Budgets will be funded in part from the Capital Reserve Funds. Preliminary estimates are that \$7.3M will be used to finance 2006 capital projects.

2006 Current Budget

2005 Overtime Hours as at December 8, 2005

Department	Budgeted Hours	Actual Hours	Major Variance Explanations
Administrative Services	1,525	2,021	129 Overtime Hours for Kash
Financial Services	1,565	2,381	267 Overtime Hours for Kash
Growth And Development	2,790	9,088	384 Overtime Hours for Kash 2,849 OT Hours for Transit Drivers 1,177 OT Hours for Airport Operators 2,433 OT Hours in Development Services
Community Development	2,940	25,554	683 OT Hours in Parks Services 5,095 OT Hours at Community Arenas. 16,280 OT Hours at Pioneer Manor
Infrastructure & Emergency Services	12,246	75,331	2,673 Overtime Hours for Kash 8,105 OT Hours in Engineering Services 45,189 OT Hours in Water/Waste Water and Roads 9,755 OT Hours in Fire Services 4,694 OT Hours in Emergency Medical Services
Note: Overtime for Public Works Operations is included in crew hours totaling approximately 39,290 hours			
<b>Total Overtime Hours</b>	<b>21,066</b>	<b>114,375</b>	