

**THE TENTH MEETING OF THE FINANCE COMMITTEE
OF THE CITY OF GREATER SUDBURY**

**Council Chamber
Tom Davies Square**

**Monday, October 15, 2007
Commencement: 7:04 p.m.**

Chair

COUNCILLOR TED CALLAGHAN, IN THE CHAIR

Present

Councillors Cimino; Barbeau; Berthiaume; Dutrisac; Dupuis; Rivest; Thompson; Caldarelli; Gasparini; Landry-Altman; Mayor Rodriguez

City Officials

M. Mieto, Chief Administrative Officer; D. Nadorozny, General Manager of Growth & Development; C. Matheson, General Manager of Community Development; G. Clausen, General Manager of Infrastructure Services; D. Donaldson, Fire Chief; T. Beadman, Chief of Emergency Services; L. Hayes, Chief Financial Officer/Treasurer; G. Lamothe, Manager of Communications & French Language Service; I. Wood, Special Advisor to the Mayor; D. Dumontelle, Manager of Financial Support and Budgeting; B. Mangiardi, Acting Executive Director of Administrative Services; N. Benkovich, Director of Water/Wastewater Services; D. Braney, Director of Asset Services; R. Carré, Director of Leisure Services; B. Falcioni, Director of Roads & Transportation; R. Henderson, Director of Citizen Services; T. Parmar, Manager of Quality, Administration & Financial Services; P. Chiesa, Acting Director of Engineering Services; B. Johns, Water/Wastewater Engineer; E. Vildis, Capital Projects Coordinator; C. Mathieu, Manager of Environmental Services; E. Bertrand, Mechanical Foreperson; L. Webster, Budget Coordinator - IES; B. Sedgwick, Roads Engineer; Wendi Mannerow,, Water/Wastewater Engineer; S. Turner, Financial Analyst; A. Haché, City Clerk; J. Nelson, Clerk's Services Coordinator; M. Laalo, Licensing & Assessment Clerk; F. Bortolussi, Council Secretary

News Media

Sudbury Star; MCTV, Persona 10 News, Northern Life

Declarations of
Pecuniary Interest

None declared.

MANAGERS' REPORTS

Item 2
2008 Capital Budget
and 2009 and 2010
Capital Estimates

Report dated 2007-10-09 was received from the Chief Financial Officer/Treasurer regarding 2008 Capital Budget and 2009 and 2010 Capital Estimates.

Mark Mieto, Chief Administrative Officer, and Lorella Hayes, Chief Financial Officer/Treasurer provided an electronic presentation regarding the 2008 Capital Budget and 2009 and 2010 Capital Estimates.

Mark Mieto outlined the Capital Budget planning process. He stated Council's priorities of infrastructure investment and fiscal sustainability which are consistent with the key themes from the Public Input Sessions. He explained the long term financial plan which includes management of the City's capital assets and the use of debt financing where appropriate.

Lorella Hayes explained the gap between capital needs and the forecasted budget from 2008 to 2010 and ways of narrowing the gap. She outlined the 2008 capital budget highlights, the 2008 funding sources and the federal gas tax revenues. She also outlined the proposed allocation of the 2008 capital levy with four options.

The Chair commenced the review of the Capital Budget.

Infrastructure Services
2008-2010 Capital
Budgets

Greg Clausen, General Manager of Infrastructure Services, provided an electronic presentation regarding Infrastructure Services 2008 to 2010 Capital Budgets. He provided a history of infrastructure capital budgets from 2004 to 2008 and highlighted key items on each budget division; i.e. environmental services, facilities, fleet services, road, water and wastewater. Directors and other staff were present to answer questions or provide clarification.

Councillor Caldarelli asked the General Manager of Growth & Development to develop an option for 2009 capital budget for a rapid transit system or an alternative form of transportation between the City core and the Valley in an attempt to lower the number of cars on the road. This was placed in the parking lot.

Council agreed with a request from Councillor Caldarelli that all departments provide a presentation on their 2008 capital requests.

The Chair directed the City Clerk to email Members of Council for a meeting date in the next two weeks for a Finance Committee Meeting where the Senior Management Team would present their 2008 Capital Budgets.

Capital Levy
Allocation for 2008

Report dated 2007-10-09 was received from the Chief Financial Officer/Treasurer regarding Capital Levy Allocation for 2008.

The following recommendation was presented:

2007-18 Rivest-Berthiaume: THAT Council approve the proposed allocation of the Capital Levy as outlined in the report dated October 9th, 2007 from the Chief Financial Officer/Treasurer;

AND THAT staff be directed to prepare four budget options for a Capital Levy in the range of .5% to 2.27% for Council's consideration during the 2008 budget deliberation.

CARRIED

Adjournment

2007-19 Cimino-Landry-Altmann: THAT this meeting does now adjourn. Time: 9:55 p.m.

Councillor Ted Callaghan, Chair

Franca Bortolussi, Council Secretary