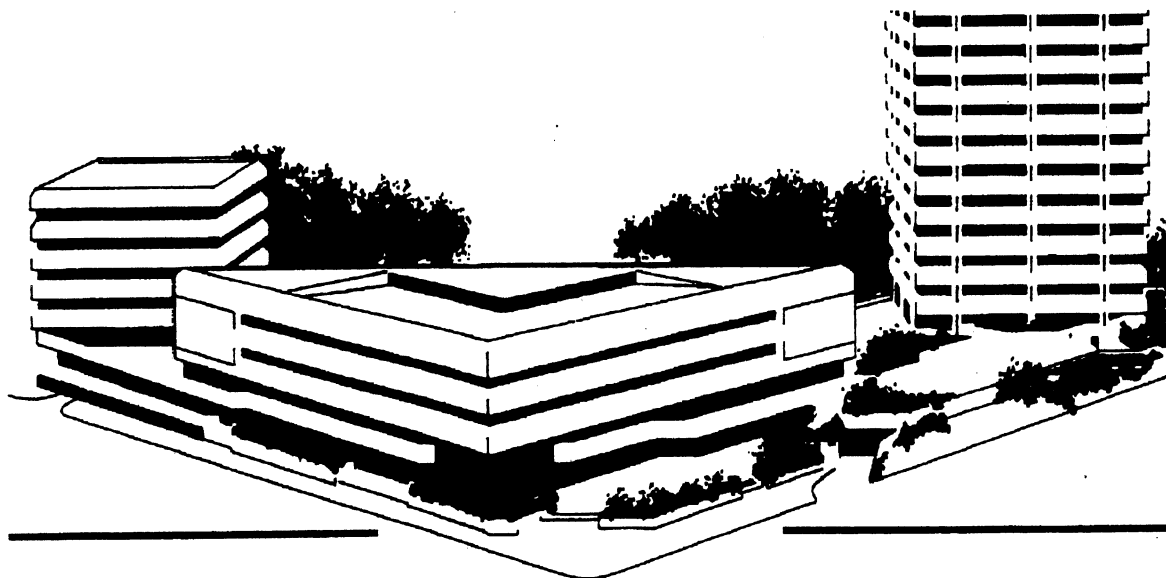


Treasurer's and Auditors' Report

**For the Year
Ended
December 31, 2004**



File No. 301-2004

June 13, 2005

Mayor David Courtemanche
and Members of City Council
City of Greater Sudbury

Dear Mayor and Councillors:

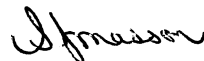
Enclosed are the Consolidated Financial Statements of the City of Greater Sudbury, together with the Auditor's Report and Financial Information Return for the year ended December 31, 2004. Please note that these financial statements include the following boards and entities which are under the control of Council:

- Greater Sudbury Housing Corporation
- City of Greater Sudbury Community Development Corporation
- Greater Sudbury Police Services Board
- Metro Centre Management Board
- Greater Sudbury Public Library Board
- Greater Sudbury Heritage Museum Advisory Board
- Various Cemetery Boards

Also included, for Council's information, are the separate Financial Statements and Auditor's Reports for the following entities which CGS either funds or over which CGS has control:

- City of Greater Sudbury Trust Funds
- Sudbury Airport Community Development Corporation
- Greater Sudbury Utilities Inc.
- Sudbury Metro Centre
- Sudbury and District Health Unit
- Greater Sudbury Housing Corporation
- Nickel District Conservation Authority

Yours truly,



Sandra Jonasson
Acting Chief Financial Officer/Treasurer

**CITY OF GREATER SUDBURY
MAYOR - DAVID COURTEMANCHE**

COUNCILLORS

WARD

Ron BRADLEY	2
Claude BERTHIAUME	2
Frances CALDARELLI	5
Ted CALLAGHAN	4
Doug CRAIG	5
Ron DUPUIS	3
Eldon GAINER	1
Janet GASPARINI	6
Terry KETT	1
Lynne REYNOLDS	6
André RIVEST	3
Russ THOMPSON	4

DEPARTMENT HEADS

Chief Administrative Officer	M. Mieto
General Manager of Community Development	C. Matheson
General Manager of Growth and Development	D. Nadorozny
General Manager of Infrastructure and Emergency Services	A. Stephen
Executive Director of Administrative Support Services	C. Hallsworth
Director of Human Resources and Organization Development	P. Thomson
Acting Chief Financial Officer/Treasurer	S. Jonasson

CITY AUDITORS

KPMG
Collins Barrow-Maheu Noiseux
Freelandt Caldwell Reilly

BANKERS

The Royal Bank of Canada

CITY OF GREATER SUDBURY
FINANCIAL STATEMENT INDEX

DECEMBER 31, 2004

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- SECTION 3** ● **FINANCIAL STATEMENTS OF CITY OF GREATER SUDBURY TRUST FUNDS**
- SECTION 4** ● **FINANCIAL STATEMENTS OF SUDBURY AIRPORT COMMUNITY DEVELOPMENT CORPORATION**
- SECTION 5** ● **FINANCIAL STATEMENTS OF GREATER SUDBURY UTILITIES INC.**
- SECTION 6** ● **FINANCIAL STATEMENTS OF SUDBURY METRO CENTRE**
- SECTION 7** ● **FINANCIAL STATEMENTS OF SUDBURY AND DISTRICT HEALTH UNIT**
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