



FINANCE COMMITTEE AGENDA

to be held on
Wednesday, June 29, 2005
at
5:30 p.m.

**Councillor
Eldon Gainer
Chair**



**Councillor
Frances Caldarelli
Vice-Chair**



**TWENTY-FOURTH MEETING OF THE FINANCE COMMITTEE
TO BE HELD ON WEDNESDAY, JUNE 29, 2005 AT 5:30 P.M.
IN THE COUNCIL CHAMBER, TOM DAVIES SQUARE**

DINNER WILL BE AVAILABLE AT 5:15 P.M. IN COUNCILLORS' LOUNGE

COUNCILLOR GAINER, CHAIR

(PLEASE ENSURE CELL PHONES AND PAGERS ARE TURNED OFF)

The Council Chamber of Tom Davies Square is wheelchair accessible. Please speak to the City Clerk prior to the meeting if you require a hearing amplification device. Persons requiring assistance are requested to contact the City Clerk's Office at least 24 hours in advance of the meeting if special arrangements are required. Please call (705) 671-2489, extension 2471. Telecommunications Device for the Deaf (TTY) (705) 688-3919. Copies of Agendas can be viewed on the City's web site at www.greatersudbury.ca.

1. Declarations of Pecuniary Interest

PRESENTATIONS/DELEGATIONS

PAGE NO.

Representatives from KPMG, Freelandt Caldwell Reilly, and Collins Barrow-Maheu Noiseux will be presenting the following:

- 2. Report dated 2005-06-22 from the Acting CFO/Treasurer regarding 2004 Audit Findings Report. 1 - 2
(ELECTRONIC PRESENTATION) (FOR INFORMATION ONLY)

- 3. Report dated 2005-06-22 from the Acting CFO/Treasurer regarding 2004 Annual Financial Reports. 3 - 4
(ELECTRONIC PRESENTATION)(BOUND REPORT UNDER SEPARATE COVER)

(The Consolidated Financial Statements for the City of Greater Sudbury and the City of Greater Sudbury Trust Funds, for the year ended December 31, 2004 is being presented for acceptance and approval.)

RECOMMENDATION: THAT the Consolidated Financial Statements for the City of Greater Sudbury and the City of Greater Sudbury Trust Funds, for the year ended December 31, 2004 be accepted and approved as presented.

ROUTINE MANAGEMENT REPORTS

{NONE}

CORRESPONDENCE - INFORMATION ONLY

- 4. Report dated 2005-06-22, with attachments, from the Acting CFO/Treasurer regarding 2004 Reserve and Reserve Funds Report. 5 - 54
(FOR INFORMATION ONLY)

(This report details the reserve and reserve funds for the years ended 2003 and 2004 and a projection for the year ending 2005.)

- 5. Report dated 2005-06-22, with attachments, from the Acting CFO/Treasurer regarding 2004 Year-End Position. 55 - 68
(FOR INFORMATION ONLY)

(This report summarizes the 2004 year-end position of the City of Greater Sudbury, showing a balanced budget.)

CORRESPONDENCE - INFORMATION ONLY (continued)

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6. Report dated 2005-06-22 from the Acting CFO/Treasurer regarding 2005 Current Budget Variance Report - April. **69 - 72**
(FOR INFORMATION ONLY)

(This report identifies areas where material year-end variances may occur.)

MANAGERS' REPORTS

{NONE}

6:45 P.M. ADJOURNMENT (RESOLUTION PREPARED)

***PRIORITIES COMMITTEE MEETING WILL CONVENE AT 7:00 P.M.
IN COUNCIL CHAMBER***

**COUNCILLOR ELDON GAINER
CHAIR, 2005 FINANCE COMMITTEE**

**CORRIE-JO CAPORALE
COUNCIL SECRETARY**