



FINANCE COMMITTEE AGENDA

to be held on
Tuesday, December 13, 2005
at
5:30 p.m.

**Councillor
Eldon Gainer
Chair**



**Councillor
Frances Caldarelli
Vice-Chair**



**TWENTY-NINTH MEETING OF THE FINANCE COMMITTEE
TO BE HELD ON TUESDAY, DECEMBER 13, 2005 AT 5:30 P.M.
IN THE COUNCIL CHAMBER, TOM DAVIES SQUARE**

COUNCILLOR GAINER, CHAIR

(PLEASE ENSURE CELL PHONES AND PAGERS ARE TURNED OFF)

The Council Chamber of Tom Davies Square is wheelchair accessible. Please speak to the City Clerk prior to the meeting if you require a hearing amplification device. Persons requiring assistance are requested to contact the City Clerk's Office at least 24 hours in advance of the meeting if special arrangements are required. Please call (705) 671-2489, extension 2471. Telecommunications Device for the Deaf (TTY) (705) 688-3919. Copies of Agendas can be viewed on the City's web site at www.greatersudbury.ca.

1. Declarations of Pecuniary Interest

THE FOLLOWING IS TO BE READ ALOUD BY THE CHAIR

Section 291 of the Municipal Act, 2001 requires public notice before Council may hold a meeting to adopt a budget, or to amend one.

The public notice was published in the Sudbury Star and Le Voyageur on Wednesday, December 7, 2005 and posted on the City's internet website www.greatersudbury.ca

Should City Council not adopt its 2006 Budget at the Finance Committee meeting on Tuesday, December 13, 2005, the Chair, prior to adjournment, will announce the date when Council intends to adopt the 2006 Budget.

PRESENTATIONS/DELEGATIONS

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{NONE}

ROUTINE MANAGEMENT REPORTS

{NONE}

CORRESPONDENCE - INFORMATION ONLY

2. Report from the CFO/Treasurer regarding 2006 Projections for Reserves and Reserve Funds.
(FOR INFORMATION ONLY) (REPORT TO BE TABLED)

MANAGERS' REPORTS

{NONE}

2006 CURRENT BUDGET REVIEW

3. Review of the Budget Reduction and Enhancement Options.

Before the Voting Process, there will be a 15 minute break.

4. Demonstration of the Voting Process.
 - Paul Giroux, Web Administrator/Developer
5. Voting on 2006 Current Budget Reduction Options.
6. Review Results of Voting and Determination of tentative Funding Line for Reduction Options.
7. Voting on 2006 Current Budget Enhancement Options.
8. Review Results of Voting and Determination of tentative Funding Line for Enhancement Options.

9. The following recommendation will be presented:

RECOMMENDATION: THAT Council hereby authorize and direct staff to transfer the following revenue amounts to the 2006 operating budget:

- 1) funding the future blueprint implementation (\$530,000) from the 2005 projected Corporate surplus;
- 2) funding of Employee Benefits (\$400,000) from the Human Resources Management Reserve Fund; and
- 3) funding the anticipated shortfall for the 2006 election (\$255,000) from the 2005 projected Corporate surplus;

Thus reducing the impact on the Tax Levy by **.8%**.

10. Finalization of Current Budget.

RECOMMENDATION: THAT the 2006 Current Budget be approved in the gross amount of _____, and in the net amount of _____;

AND THAT City Council accept the following Board's budgets:

- ▶ The City's share of the Nickel District Conservation Authority's operating budget in the amount of \$_____;
- ▶ The City's share of the Sudbury & District Health Unit's operating budget in the amount of \$_____;
- ▶ ~~The Greater Sudbury Police Service's operating budget in the amount of \$_____;~~

subject to finalization of OMPF funding.

2006 PARKING LOT REVIEW - IF REQUIRED

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11. The Chair of the Finance Committee will review each of the items placed in the Parking Lot during the meeting. The consensus of Council will be required for each item listed in the Parking Lot.

- ▶ Councillor Eldon Gainer, Chair, Finance Committee

NEXT FINANCE COMMITTEE MEETING

DATE: MONDAY, JANUARY 16, 2006

TIME: 5:30 P.M.

PLACE: COUNCIL CHAMBER

10:00 P.M. ADJOURNMENT

(RESOLUTION PREPARED)

**COUNCILLOR ELDON GAINER
CHAIR, FINANCE COMMITTEE**

**CORRIE-JO CAPORALE
COUNCIL SECRETARY**