



**Budget09**

**2009 Capital Levy – Maley Drive**

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# 2009 Capital Levy

**Direction required before end of November:**

- **Prepare three options: 2.3%, 1.5% and 1%**
- **Proposed Allocation of 2009 Capital Levy**
  - Maley Drive**
  - Unfunded Capital Needs**



# Maley Drive Project Costs

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2008 Construction Period

- 4-Laning Maley = \$85 Million
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2009 to 2014 Construction Period

- 4-Laning Maley = \$115 Million
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# Maley Project Costs

|             |                |
|-------------|----------------|
| 2008        | \$0.3 million  |
| 2009        | \$2.0 million  |
| 2010        | \$12 million   |
| 2011        | \$33.6 million |
| 2012        | \$20.1 million |
| 2013        | \$20.8 million |
| 2014        | \$25.1 million |
| Contingency | \$1.1 million  |
| Total       | \$115 million  |



Greater Grand  
Sudbury

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# Capital Financing Plan: Maley Drive

|                                                          |               |
|----------------------------------------------------------|---------------|
| Preliminary Capital Costs                                | \$115 Million |
| Less:                                                    |               |
| Forecast from Senior Levels of Government                | (\$74.0)      |
| Previously approved Contributions from Capital Envelopes | (\$5.7)       |
| Remaining Municipal Share                                | \$35 Million  |



# 2009 Capital Levy Options

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|              | 2.3%          | 1.5%          | 1%            |
|--------------|---------------|---------------|---------------|
| Capital Levy | \$4.0 Million | \$2.8 Million | \$1.8 Million |

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# Municipal Share of Maley Drive

| Options                                                        | 2.3%                         | 1.5%                       | 1%                         |
|----------------------------------------------------------------|------------------------------|----------------------------|----------------------------|
| Forecasted Municipal Share                                     | \$35 Million                 | \$35 Million               | \$35 Million               |
| 2009 Capital Levy                                              | \$4.0 Million                | \$2.8 Million              | \$1.8 Million              |
| Annual Contribution from future Roads Capital Envelope (20 yr) |                              |                            | \$1.0 Million              |
| <b>Total</b>                                                   | <b>\$4.0 Million</b>         | <b>\$2.8 Million</b>       | <b>\$2.8 Million</b>       |
| Amortization Period                                            | 5% - amortized over 12 years | 5% amortized over 20 years | 5% amortized over 20 years |

# Conclusion

**Direction required before end of November:**

- **Prepare three options: 2.3%, 1.5% and 1%**
- **Proposed Allocation of 2009 Capital Levy**
  - Maley Drive**
  - Unfunded Capital Needs**

**If the Maley Drive Project is approved by Council, discussions will commence with senior levels of government regarding Building Canada funding.**





**Questions?**

