
*For the Third Meeting of the Audit Committee
to be held on **Wednesday, February 17, 2010**
in Committee Room C-11, Tom Davies Square at **4:30 p.m.***

DISCLOSURE OF PECUNIARY INTEREST AND THE GENERAL NATURE THEREOF

PRESENTATION

1. Report dated February 10, 2010 from the Chief Financial Officer/Treasurer regarding 2009 Audit Planning Report.
(FOR INFORMATION ONLY)
(AUDIT PLANNING REPORT UNDER SEPARATE COVER)

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➤ Wayne McDonald, Partner, KPMG

(Our auditors will be presenting the Audit Planning Report with respect to the 2008 year-end. The purpose of the presentation is to provide information to the Finance Committee relating to the activities of the City Auditors in discharging their audit responsibilities.)

ADJOURNMENT (RECOMMENDATION PREPARED)

AUDIT COMMITTEE MEMBERS

Councillor Frances Caldarelli, Chair
Councillor Claude Berthiaume, Vice-Chair
Mayor John Rodriguez
Councillor Ted Callaghan
Councillor Russ Thompson

DISTRIBUTION

Mayor and Members of Council
Senior Management Team
Brian Bigger
Angie Haché

Angie Haché
City Clerk

Franca Bortolussi
Council Secretary

Request for Recommendation Audit Committee




Type of Decision									
Meeting Date	February 17, 2010			Report Date	February 10, 2010				
Decision Requested	<input type="checkbox"/>	Yes	X	No	Priority	X	High	<input type="checkbox"/>	Low
	Direction Only			Type of Meeting	X	Open	<input type="checkbox"/>	Closed	

Report Title
2009 Audit Planning Report

Budget Impact/Policy Implication	Recommendation
<input checked="" type="checkbox"/> This report has been reviewed by the Finance Division and the funding source has been identified.	
NOT APPLICABLE	FOR INFORMATION ONLY
<input checked="" type="checkbox"/> Background Attached	Recommendation Continued

Recommended by the Department	Recommended by the C.A.O.
 Lorella Hayes Chief Financial Officer/City Treasurer	 Doug Nadrozny Chief Administrative Officer

Report Prepared By	Division Review
 Paddy Buchanan Manager of Accounting	

BACKGROUND

In accordance with generally accepted auditing standards, an annual audit plan must be discussed with members of the Audit Committee. The objective of the audit plan is to identify audit areas and systems that will be reviewed during the audit, explain the audit approach to be used, provide information with respect to the scope and timing of the audit and identify specific issues for the year under review.

Our auditors will be presenting an overview of their Audit Planning Report with respect to the 2009 year-end to the Audit Committee on February 17, 2010. The full Audit Planning Report is submitted under separate cover.

Wayne McDonald from KPMG will be presenting the Audit Planning Report on behalf of Collins Barrow / FCR (Freelandt Caldwell Reilly LLP) / KPMG. The purpose of the presentation is to provide information to the Audit Committee relating to the activities of the City Auditors in discharging their audit responsibilities.