



Budget09

2009 Budget

Presented by: Doug Nadorozny
Acting Chief Administrative Officer
and
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Chief Financial Officer

December 16, 2008 - Finance Committee Meeting

2009 Budget

Preliminary 2009 Budget 4%

Less: Proposed Reductions (1.1%)

2.9%

- Before Capital Levy
 - Budget Enhancement Options
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Greater Grand
Sudbury

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Proposed Reductions to 2009 Budget

	Preliminary	Revised
Salaries and Benefits	\$4.5M	\$4.5M
Other Expenses & Revenues	<u>\$5.5M</u>	<u>\$3.6M</u>
2009 Levy Increase	<u>\$10.0M</u>	<u>\$8.1M</u>
Proposed Levy Reduction	\$1.9M =	1.1%



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Principles for 2009 Budget Reductions

- No Impact to Existing Services
- Revised Inflation Assumptions
- Revised Fuel Estimates
- Revised Other Budget Estimates



Recap – 2009 Tax Levy


2009 Levy Increase	5.6%	\$10M
Less: Assessment Growth	(1.6%)	—
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Base budget – Nov 13 th , 2008	4.0%	\$10M
Reductions	(1.1%)	(\$1.9M)
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Preliminary Tax Increase (excluding capital levy and enhancements)	2.9%	\$8.1M
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Summary of Proposed Reductions

	(000's)
Inflation Adjustments	\$380
Fuel	\$367
Transit – Use of Provincial Gas Taxes & OBRP	\$500
ODSP	\$350
Insurance	(\$100)
Tipping Fee Revenues	(\$200)
Other Miscellaneous	\$203
	<u>\$1.5M</u>
OMPF, Police, SDHU	<u>\$0.4M</u>
	<u><u>\$1.9M</u></u>



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2009 Water-Wastewater Budget

Preliminary 2009 Budget 5.8%

Less: Proposed Reductions (0.8%)

5.0%

- Reductions in materials, purchased contract services, and utilities
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Scenarios – 2009 Budget

	Scenario 1	Scenario 2	Scenario 3
Base Budget	2.9%	2.9%	2.9%
Add: Enhancement options	0.6%	1%	1.9%
Add: Capital Levy	0.5%	1%	1.5%
Total	4.0%	4.9%	6.3%

Enhancement Options	\$1.0 M	\$1.8M	\$3.4 M
Capital Levy	\$950K	\$1.8M	\$2.7 M



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Next Steps

- Tonight - Council voting and prioritizing Budget Options
- January 2009
 - Staff to prepare report regarding possible one-time funding sources
 - Council to review
 - Roads Shave and Pave program – 2009 and 2010
 - Maley Drive Project





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