

2005 Capital Budget Report

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Options for Consideration:

- Status Quo
- COMRIF funding – no borrowing
- Debenturing – no COMRIF grants
- COMRIF and borrowing

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Option 1

Remaining with the Status Quo allows for \$102 million in total roads expenditures over the next five years.

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Option 2

COMRIF funding and no borrowing allows an additional \$30 million for roads expenditures, or \$132 million over the five years.

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Option 3

Debenturing \$45 million over the next four years, and assuming no COMRIF funding materializes would result in \$136 million of roads works over the next five years.

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Option 4

A combination of COMRIF funding and debenturing only \$15 million over the same period allows for \$143 million in roads works over the five years.

This would be the optimum option.

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Allocation of Capital Levy

- Committed to roads 2005 and 2006
- In 2007 and future can begin to address capital gaps

Allocations in your binder are illustrative only.