

By-Law 2017-103F

A By-law of the City of Greater Sudbury to Adopt the Provincial Tools for 2017 Property Tax Policy

Whereas the Council of the City of Greater Sudbury wishes to take certain action relating to property tax issues for the year 2017 and wishes to adopt certain Provincial Tools made available to the City of the provisions of Section 329.1 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended and by other Statutes;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

1. For the taxation year 2017 and thereafter, the 5% tax increase cap is hereby changed to 10% for multiple residential, commercial and industrial properties.
2. For the taxation year 2017 and thereafter, there shall be a minimum annual increase of 10% of Current Value Assessment level taxes for capped properties.
3. For the taxation year 2017 and thereafter, capped and clawed-back properties within \$500 of Current Value Assessment taxes are hereby moved directly to Current Value Assessment taxes.
4. Commercial properties assessed at Current Value Assessment in the 2016 taxation year and otherwise subject to capping or clawback in the 2017 taxation year, shall be taxed at Current Value Assessment in the 2017 taxation year.
5. Commercial properties which are either:
 - (a) subject to capping in the 2016 taxation year and subject to clawback in the 2017 taxation year; or alternatively
 - (b) subject to clawback in the 2016 taxation year and subject to capping in the 2017 taxation year;

shall be taxed using Current Value Assessment in the 2017 taxation year.

6. Each of the Treasurer and the Manager of Taxation individually is hereby authorized to take all necessary actions to provide for the implementation of the items set out in this By-law.

7. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 13th day of June, 2017



Mayor



Clerk