Detailed Budget Summary 2024-2025 Budget

	2023 Budget	2024 Budget	% Change	•		Business Case Amendments	Service Level	2024 Revised Budget	Revised % Change	2025 Base Budget	Base Budget Amendments	Outside Board Amendments	Business Case Amendments	Service Level Adjustments	2025 Revised Budget	Revised % Change
							Adjustments									
Staffing																
Full Time	2,193	2,263	3.2%	-	4	26	-	2,293	4.6%	2,267	-	12	26		2,305	0.5%
Part Time Hours	1,002,876	1,051,430	4.8%	(4,397)	-	(4,416)	-	1,042,617	4.0%	1,049,489	(4,397)	-	(1,906)	-	1,043,186	0.1%
Overtime	33,212	33,212	0.0%	-	-	-	-	33,212	0.0%	33,212	-	-	-	-	33,212	0.0%
Revenues																
Levies	(11,450,000)	(12,494,724)	9.1%	-	-	-	-	(12,494,724)	9.1%	(12,562,506)	-	-	-	-	(12,562,506)	0.5%
Provincial Grants & Subsidies	(173,616,053)	(180,920,672)	4.2%	-	-	-	-	(180,920,672)	4.2%	(183,440,516)	-	-	(75,696)	-	(183,516,212)	1.4%
Federal Grants & Subsidies	(2,895,813)	(3,238,942)	11.8%	-	-	-	-	(3,238,942)	11.8%	(2,665,696)	-	-	-	-	(2,665,696)	-17.7%
User Fees	(144,073,476)	(150,649,066)	4.6%	(554,955)	-	(395,091)	(66,000)	(151,665,112)	5.3%	(155,807,738)	(554,954)	-	(1,240,844)	(66,000)	(157,669,536)	4.0%
Licensing & Lease Revenues	(5,182,627)	(4,284,710)	-17.3%	-	-	-	-	(4,284,710)	-17.3%	(4,769,906)	-	-	-	-	(4,769,906)	11.3%
Investment Earnings	(17,802,313)	(20,743,514)	16.5%	-	-	-	-	(20,743,514)	16.5%	(18,633,015)	-	-	-	-	(18,633,015)	-10.2%
Contr from Reserve and Capital	(12,794,182)	(12,507,077)	-2.2%	-	-	(353,277)	-	(12,860,354)	0.5%	(12,381,888)	-	-	(576,843)	-	(12,958,731)	0.8%
Other Revenues	(20,171,705)	(22,698,978)	12.5%	-	-	-	-	(22,698,978)	12.5%	(20,324,362)	-	-	-	-	(20,324,362)	-10.5%
Total Revenues	(387,986,169)	(407,537,683)	5.0%	(554,955)	-	(748,368)	(66,000)	(408,907,005)	5.4%	(410,585,627)	(554,954)	-	(1,893,383)	(66,000)	(413,099,968)	1.0%
Expenses																
Salaries & Benefits	301,517,137	322,731,879	7.0%	(100,000)	(871,875)	1,704,674	-	323,464,678	7.3%	338,642,228	(100,000)	(1,039,402)	2,532,375	-	340,035,201	5.1%
Materials - Operating Expenses	67,600,041	71,485,552	5.7%	(27,440)	-	(223,174)	-	71,234,938	5.4%	73,114,794	(28,905)	-	249,361	-	73,335,250	2.9%
Energy Costs	26,058,535	25,391,050	-2.6%	-	-	156,475	-	25,547,525	-2.0%	26,316,524	-	-	467,115	-	26,783,639	4.8%
Rents and Financial Expenses	1,848,357	1,722,881	-6.8%	-	-	-	-	1,722,881	-6.8%	1,741,165	-	-	-	-	1,741,165	1.1%
Purchased/Contract Services	146,507,797	152,058,812	3.8%	(193,896)	-	(171,684)	-	151,693,232	3.5%	153,828,215	(202,398)	-	(338,775)	-	153,287,042	1.1%
Debt Repayment	22,304,810	21,139,865	-5.2%	-	-	-	-	21,139,865	-5.2%	20,132,412	-	-	-	-	20,132,412	-4.8%
Grants - Transfer Payments	53,662,455	54,936,704	2.4%	-	728,255	(9,576)	-	55,655,383	3.7%	55,047,202	-	981,898	(9,576)	-	56,019,524	0.7%
Contr to Reserve and Capital	101,420,780	116,354,258	14.7%	(1,661,612)	(179,285)	33,793	-	114,547,154	12.9%	125,657,353	-	977,386	590,989	-	127,225,728	11.1%
Internal Recoveries	(611,319)	(440,561)	-27.9%	-	-	-	-	(440,561)	-27.9%	(435,322)	-	-	-	-	(435,322)	-1.2%
Total Expenditures	720,308,593	765,380,440	6.3%	(1,982,948)	(322,905)	1,490,508	-	764,565,095	6.1%	794,044,571	(331,303)	919,882	3,491,489	-	798,124,640	4.4%
Net Operating Budget	332,322,424	357,842,757	7.7%	(2,537,903)	(322,905)	742,140	(66,000)	355,658,090	7.0%	383,458,944	(886,257)	919,882	1,598,106	(66,000)	385,024,672	8.3%
	Assessment Growth								1.2%							1.0%
Municipal Property Tax Increase								5.9%							7.3%	