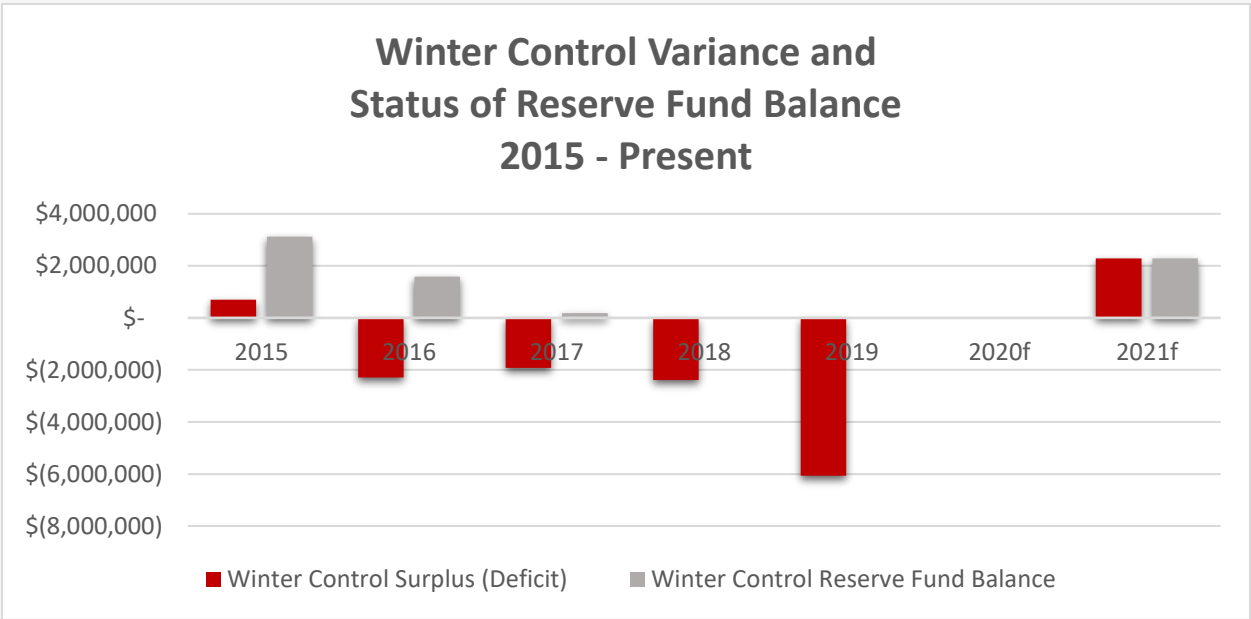


Linear Infrastructure Services Information Update - Winter Control Variance and Status of Reserve Fund Balance 2015 - Present

Dear Chair Jakubo and Members of Finance Committee

Please see summary information below related to the status of winter control reserves

The winter control budget is proposed to increase by approximately \$1.7 million in 2021. Included within this amount is a budgeted \$350 thousand, developed through a winter averaging exercise in order to account for the City of Greater Sudbury's weather patterns. The attached chart demonstrates the pattern of winter control variances as well as the resulting decline of the Winter Control Reserve Fund balance over the last 7 years up to and including the month of February 2021.



The average deficit for the years 2015 to 2019 is \$2.6 million. The projected surplus to the end of February, 2021 is \$2.29 million., This financial summary which will be presented at the upcoming Operations Committee, is included in the graph, however it should be noted that this time period represents only a portion of the time frame for the remaining 2021 winter season. The continuing basis for the 2020f assumptions by staff are that 2020f will be a balanced budget given further completion of year end accounting entries related to inventory adjustments. Not all costs have been recorded for March, so an estimate of actuals compared to budget for March is not available at this time.

Sincerely,

Chris Gainham

Director, Linear Infrastructure Services