Request for Decision City Council



					Type	of	Decision					
Meeting Date	April 28, 2005						Report Date	April 15, 2005				
Decision Reque	х	Yes		No		Priority	х	High		Low		
		Direction Only					Type of	Х	Open		Closed	

Report Title

Economic Development Capital Envelope Funding Request - Sudbury Theatre Centre

Policy Implication + Budget Impact Recommendation This report and recommendation(s) have been reviewed by the X Finance Division and the funding source has been identified. Whereas the Greater Sudbury Development Corporation has approved support for major repairs and upgrades at the Sudbury Theatre Centre; Therefore, be it resolved that the Council of the City of Greater Sudbury support the above mentioned project with a contribution of \$50,000 from the 2005 Economic Development Capital Envelope. **Recommendation Continued Background Attached**

Recommended by the General Manager

Doug Nadorozny

General Manager of Growth and Development

Department

Recommended by the C.A.O.

Mark Mieto

Chief Administrative Officer

Report Prepared By

Division Review

Rob Skelly
Manager of Tourism, Cultural and Economic Development

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At its meeting on March 9, 2005 the GSDC board approved the recommendation of the CED Committee to support a request from the Sudbury Theatre Centre for a \$50,000 contribution towards major repairs and upgrades valued at \$550,000.

Repairs include roof replacement and new HVAC units (\$280,000). Equipment upgrades include lighting electrical and sound systems (\$270,000). Total project costs are \$550,000.

Funding applications have been made to the following:

Cultural Spaces Canada	\$110,000
City of Greater Sudbury (GSDC)	\$ 50,000
FedNor	\$100,000
Cultural Spaces Canada (equipment)	\$ 50,000
Other including Capital Fundraising Campaign	\$240,000
Total Funding	\$550,000

To date, the Sudbury Theatre Centre received \$110,000 from Cultural Spaces Canada. Another application to Cultural Spaces Canada was made specifically for equipment. The other applications are pending and the balance of funding will come from STC's capital fundraising campaign that officially began late January, 2005. Fund raising goals are close to being met.

Supporting this project is consistent with the Economic Development Strategic Plan for Greater Sudbury (Engine #2: A city for the creative, curious and adventuresome)

Mr. Stephen McCullogh, Chair of the Capital Campaign for the Sudbury Theatre Centre, will make a presentation to Council concerning this matter.

Council's approval of this request is required in order to advance the funds. The funding recommended is provided by the 2005 Economic Development Capital Envelope. The uncommitted balance of the 2004 and 2005 capital envelopes at the beginning of the year was \$657,361. Previously approved projects total \$9,000. This recommendation for \$50,000 would leave a balance for other projects in the amount of \$598,361.